

# PAPER MONEY

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WHOLE No. 136

JULY/AUGUST  
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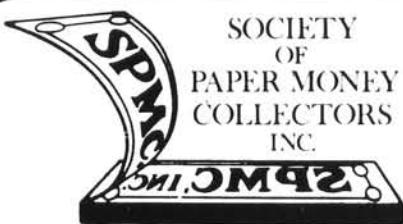
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# PAPER MONEY

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ON THE COVER: James Smillie (1807-1885) is the engraver of the *Capitol Building* and with Alfred Jones coengraved *General Scott's Entrance Into Mexico* on the \$1,000 national bank note.

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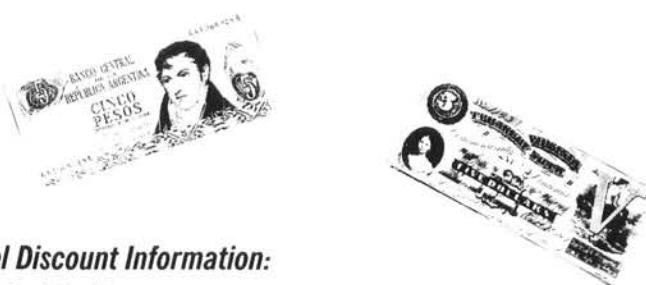


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# Cashier Cooper let his Bulldog Bark

An incident from the history of  
the Farmers Bank

Submitted by BOB COCHRAN

In the nineteenth century it was not uncommon for the cashier or other bank officers to live in the building of their bank, typically upstairs over the bank. This was the case of Richard G. Cooper, cashier of the New Castle branch of the Farmers Bank of the State of Delaware, who lived over the bank with his family.

WILLIAM J. BLACK, who was the United States Consul at Nuremberg, was the brother-in-law of Richard Cooper. On the 30th of September, 1877, he was visiting Cooper and his family and was sleeping in the parlor in the living quarters. In the very early morning, four men were engaged in the process of breaking into the bank. They placed a ladder against the sill of the window of his room and one man climbed up, carrying the side of a wheelbarrow. He placed the piece of wood on the tin covering of the window cornice, and two of the other men joined him outside the room.

Black recounted that he had been awakened by the sound of whispering voices at 1:45 a.m. He looked toward the window, and saw a man climbing through it. He jumped up from the bed, cried out an alarm, and started for the door leading to the hall. At that moment he was grabbed by the three men; one of the men drew a pistol and told him not to make another sound. Black was thrown on the bed, and his legs tied below the knees. He was asked how many people were in the house, and he told the men that every room was occupied. With that he was covered up with the pillow and bedclothes.

There were two rooms on either side of the hall that ran through the upper floor of the bank building. The noise across the hall had aroused Richard Cooper; he got out of bed, picked up his revolver from the top of the bureau, and walked out into the hall. (The next day, a reporter from the *Morning News* would describe this revolver as "a Bulldog self-cocking pistol similar to the one Guiteau used on President Garfield.")

Cooper went to the door of his daughter's room to see if she had been disturbed. Deciding that she had not, he listened at the door of Black's room; he heard muffled voices, but thought for a

moment that his brother-in-law had brought some friends home without his knowledge. As he entered his wife's room to check on her, he heard a scream from his daughter's room; he went back into the hall, holding his pistol at his right side, hidden by his night clothes. He saw the outline of a short, stocky man at the door of his daughter's room, trying to force his way into the room. The man turned toward Cooper, shining a lantern on him; he raised a revolver and told Cooper, "Don't speak." Cooper later recounted what happened next:

"I replied, 'I won't.'

"And at the same time raised my pistol from my side and fired in his face. He staggered and reeled and dropped the lantern on the floor. He fired at me but missed. By this time the hall was filled with a dense volume of smoke."

Cooper fired again into the smoke, but missed the man. There were two more shots fired in quick succession.

Inside Black's room, one of the two men guarding Black told his companion, "Jim, the jig's all up. Come on." The two men climbed out the window. The third man staggered through the door from the hall and fell against the wall near the window. He turned and fired at Black, the bullet lodging in the mattress; then he too climbed through the open window.

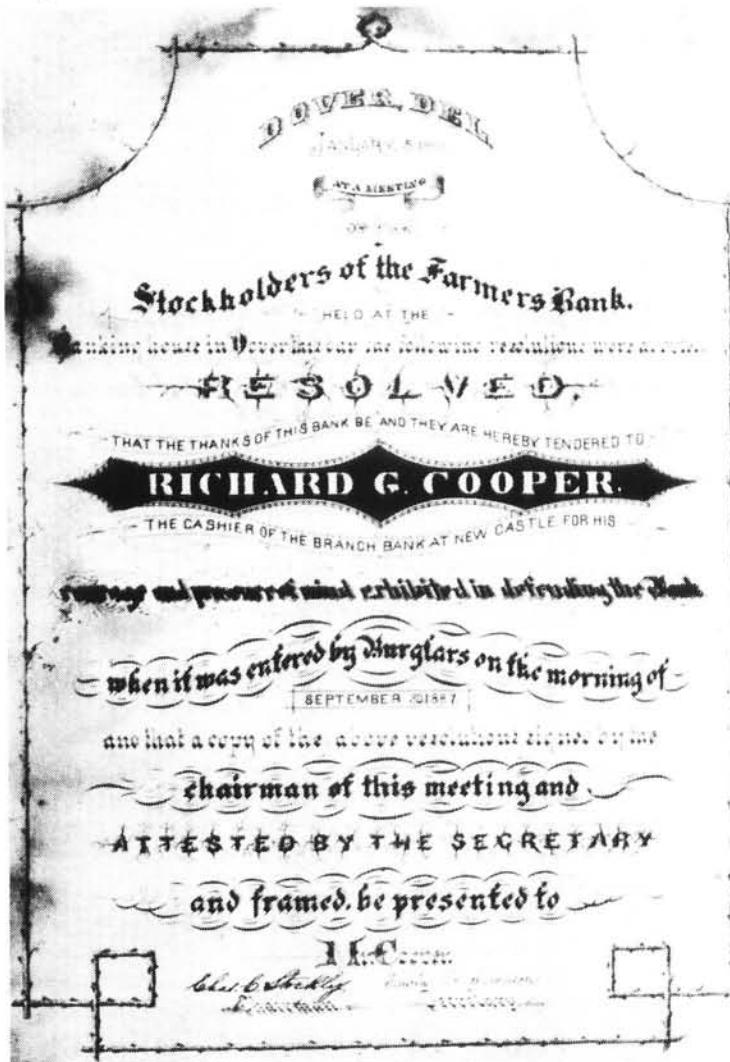
One final shot was fired—by Cooper—at a man fleeing across the street below. Cashier Cooper thought he had hit the man, who "fled limply towards the Battery and disappeared." Cooper's son, John, who was eight years old when this took place, would remember the events of this night some sixty-nine years later: "I thought," said he, "that the Civil War had broken out again."

By this time the neighbors, hearing the gunshots, were arriving on the run. One who lived across the street from the bank claimed to have seen several men run into the fog and dart across the Battery. Another, Jefferson Downham, climbed up the ladder and into Black's room. Cooper's daughter, seeing him, cried out; only her father's recognition of Downham's voice when he yelled "Don't shoot!" saved him from being shot.

Alexander Cooper, Richard's brother, was a lawyer and a director of the bank. A methodical person, he took statements from his brother and Mr. Black. These statements were the basis of the report in the next day's edition of the *Morning News*, under the following headline:



New Castle branch of the Farmers Bank of the State of Delaware. The upstairs window the would-be robbers entered is behind the tree.



The certificate issued to Cooper by the bank. It reads:

"Dover, Del. January 5, 1888.

At a meeting of the Stockholders of the Farmers Bank held at the banking house in Dover this day the following resolution was adopted: RESOLVED, that the thanks of this bank be and they are hereby tendered to RICHARD G. COOPER, the cashier of the branch bank at New Castle, for his courage and purpose of mind exhibited in defending the bank when it was entered by burglars on the morning of September 30, 1887, and that a copy of the above resolution signed by the chairman of this meeting and attested by the Secretary and framed, be presented to Mr. Cooper."

### BURGLARS FOILED

Masked Men Fail to Rob New Castle's Bank  
Cashier Cooper Shoots a Villain in the Face

The reporter related in the story that a hat, "a neat black derby", was found in the hall near the lantern dropped by the wounded man; the hat was smeared with blood. Describing Black's room, the reporter stated:

There the bloody trail continued. Against the wall where the man fell were large smears of blood on the paper as if from his hand. A white cover on a little table nearby was dotted with crimson. Several of Mr. Black's newly laundered shirts lying on a chair looked as though they had been sprinkled with blood, the blots being half an inch in diameter.



Richard G. Cooper, Cashier of the Farmers Bank.

... The window sill was bloody and the wooden side of a wheelbarrow, which the burglars had placed on the tine of the parlor window to deaden the sound, was literally covered with blood. On it was also found a piece of flesh half an inch long. It looked like a piece of a man's tongue very much resembling gristle. On every one of the flat rungs of the ladder, with the exception of two, were smears of blood.

The trail of blood led across the battery and onto a wharf, indicating the men had escaped in a boat. A reward of \$1500 was offered by the bank, and Pinkerton Detectives were called in to investigate. The only evidence discovered was a canvas satchel found under a freight car, which contained files, powder, dynamite and fuses. Alexander Cooper added a footnote to the story at a later date:

About six months afterwards the dead body of a man, well dressed and with a handsome ring upon one of his fingers was found in the marsh near the mouth of Christiana River. His face was disfigured beyond recognition but from his general figure and clothing and upon investigation by the detectives, it was concluded that he was the burglar whom Mr. Cooper shot in the hall.

Richard Cooper was later called to New York by the police. They were holding a man who was charged with murder. The man's alibi was that, at the time of the murder, he was rowing across the Delaware River on his way to rob the Farmers Bank. All of the men who had entered the bank building had worn masks, so Cooper could not identify the man. However, the man called Cooper by name when he entered the cell. The man confirmed that he and his companions had indeed escaped by boat; he also stated that the man Cooper had shot had died in the boat, and that his body had been thrown overboard into the Delaware River.

At the annual meeting of the Farmers Bank's stockholders the following January, Cooper was presented with an award of \$500, and a framed certificate of appreciation for his actions.

### REFERENCE

THE FARMERS BANK. An Historical Account of the President, Directors and Company of the Farmers State Bank of the State of Delaware. 1807-1957. Dudley C. Lunt. Copyright 1957, The Farmers Bank of the State of Delaware. Dover, Delaware.



# The United States \$500 & \$1,000 National Bank Notes

## ABSTRACT

**A**TOTAL of 24,579 \$500 and 7,454 \$1000 national bank notes were delivered to 100 issuing banks in nine states between October 15, 1864 and June 10, 1885. These totals include 685 \$500 and 75 \$1000 national gold bank notes delivered to four banks, one in Massachusetts and three in California. Both Original Series and Series of 1875 \$500 and \$1000 were issued.

The \$500 and \$1000 notes were authorized by the Acts of February 25, 1863 and June 3, 1864. High denomination national bank notes ceased to be issued after 1885 for three reasons: (1) several issuing banks went out of business before the end of 1885; (2) the National Gold Bank users closed or converted to non-gold status before the end of 1885 and elected not to order high denominations thereafter; and (3) the charters of the remaining issuing banks were extended before the end of 1885.

Of the ten treasury signature combinations used on national bank notes through April 30, 1885, only the Jeffries-Spinner combination did not appear at least once on a \$500 or \$1000 national bank note.

A total of 173 \$500 and 21 \$1000 national bank notes were outstanding in 1938. Three of the \$500s are known to have survived, but none of the \$1000s have been seen. All the \$1000 national gold bank notes were redeemed. Of the four \$500 national gold bank notes shown to have been outstanding in 1915, none have been found.

## PURPOSE

The objective of this article is to provide a comprehensive overview of issuances of United States \$500 and \$1000 national bank notes.

## DREAMS

**W**HEN a national bank note collector dreams of finding that special hoard, sooner or later his fantasy grows to include a \$500 or \$1000 national bank note. A specimen of a \$1000 national bank note is the most eagerly anticipated of all the undiscovered United States type notes. Such a dream is possible. In 1938, 173 \$500s and 21 \$1000s were still outstanding (Comptroller of the Currency, issued annually).

A \$1000 note had enormous purchasing power in the 1865-1885 period. It would be equivalent to having \$100,000 today. The value of the only privately held \$500 national bank notes has paced inflation. The Carter \$500 Series of 1875 specimen reportedly sold for between \$100,000 and \$110,000 recently, just about right I would say.

We know what the \$1000s looked like because certified proofs from Bureau of Engraving and Printing Series of 1875

plates are preserved in the Smithsonian collections. Original Series specimens produced by the National Bank Note Company are also extant.

The Bureau of Engraving and Printing certified proofs holdings were periodically raided for the \$1000 specimens by Bureau employees as such notes were needed for displays or presentation pieces. We find that the Bureau proof \$1000s are commonly cut off from what was once a 500-1000 plate proof. Consequently, these denominations are rarities even in proof!

## SUMMARY STATISTICS

Tables 1 and 2 show that 32,033 high denomination notes reached 100 banks in nine states. A total of 37,063 high denomination notes were printed, the difference of 5,030 notes being unissued and cancelled. Massachusetts holds the record for number of user banks with 47, of which 34 were in Boston (see Table 3). Massachusetts also led the other states for total number of \$500s issued with 10,948 notes having a face value of \$5,474,000, and representing 44.6 percent of the nationwide total (see Table 4). New York with a total of 5,367 \$1000 notes, \$5,367,000 face value, issued 72 percent of the \$1000 notes. New York's \$9,672,000 high denomination issue represents 49 percent of the nationwide \$19,743,500 grand total.



## THE PAPER COLUMN

by Peter Huntoon

A complete list of all the \$500 and \$1000 national bank notes printed and issued appears in Table 5. Table 6 shows the periods during which they were issued. The popularity of the various sheet combinations is revealed in Table 7.

Table 1. Summary statistics for the \$500 and \$1000 National Bank note issues.

	<u>\$500</u>	<u>\$1000</u>
ORIG printed	22330	5963
1875 printed	6368	2402
Total printed	28698	8365
ORIG issued	20208	5818
1875 issued	4371	1636
Total issued	24579	7454
ORIG banks	97	36
1875 banks	26*	8
Total banks	100	37

\* \$500 notes printed for five other banks but not issued. Pittsburgh

Table 2. Number of banks in each state that issued \$500 and \$1000 National Bank notes.

	\$500 Notes				\$1000 Notes			
	ORIG	1875	Total	% of Total	ORIG	1875	Total	% of Total
AL		1	1	1.0				
CA	3		3	3.0				
LA	1		1	1.0				
ME	3	1	3	3.0				
MD	7	1	7	7.0				
MA	46	12	47	47.0				
NY	19	6	20	20.0				
PA	11	3	11	11.0				
RI	7	2	7	7.0				
Totals	97	26	100					
					36	8	37	

Table 3. Cities containing five or more banks that issued \$500 or \$1000 National Bank notes.

	<u>City</u>	<u>Number of Banks</u>
	Boston	34
	New York	20
	Baltimore	7
	Providence	6
	Philadelphia	5



Table 4. Numbers of \$500 and \$1000 National Bank notes issued in each state.

	\$500 Notes				\$1000 Notes				\$500 and \$1000 Combined	
	ORIG	1875	Total	% of Total	ORIG	1875	Total	% of Total	Total	% of Total
Alabama		292	292	1.2					292	1.0
California	610		610	2.5					610	1.9
Louisiana	720		720	2.9					720	2.2
Maine	560	9	569	2.3					569	1.7
Maryland	860	50	910	3.7	142		142	1.9	1052	3.3
Massachusetts	10106	842	10948	44.6	1407	160	1567	21.0	12515	39.1
New York	5767	2843	8610	35.0	3902	1465	5367	72.0	13977	43.6
Pennsylvania	1175	230	1405	5.7	237	11	248	3.3	1653	5.2
Rhode Island	410	105	515	2.1	130		130	1.8	645	2.0
Total	20208	4371	24579		5818	1636	7454		32033	



Original Series and Series of 1875 impressions for the First National Bank of Lynn, MA (638). The 1875 plate was prepared by altering the Original Series plate through the addition of the "printed at the Bureau of Engraving and Printing, Treasury Dept" logo, and changing the treasury signatures to those then currently in office. Notice that the bureau logo was omitted from the 1875 plate in error.

Table 5. \$500 and \$1000 National Bank notes printed and issued.

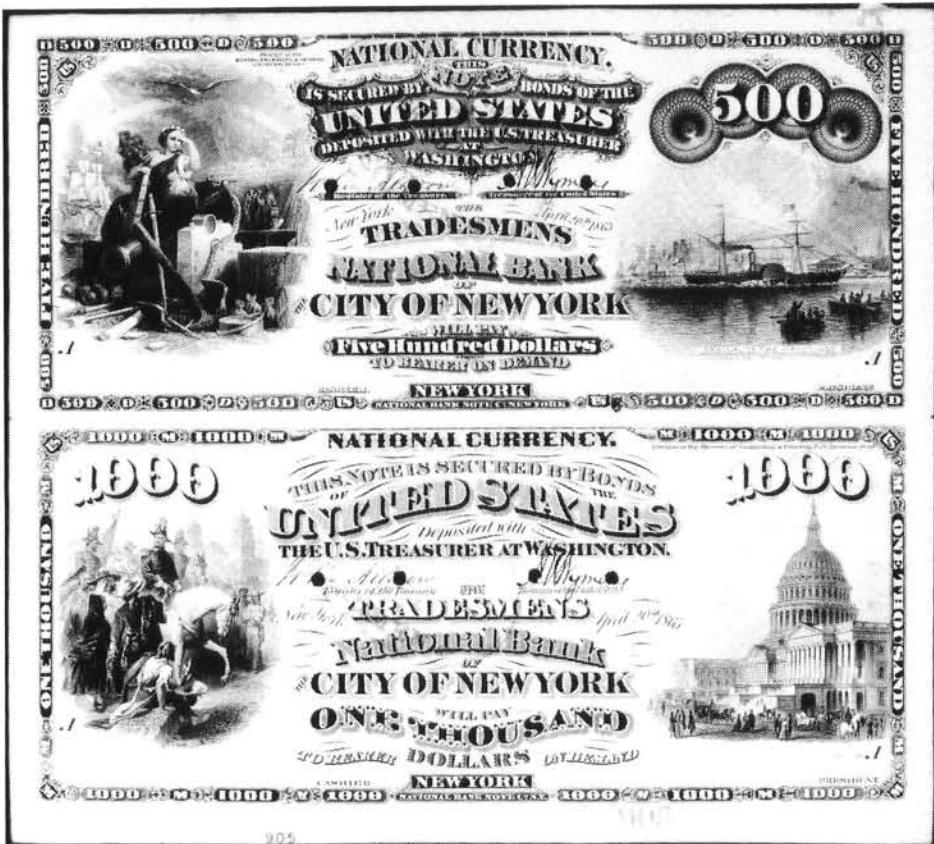
<u>State</u>	<u>City</u>	<u>Title</u>	<u>Charter</u>	<u>Series</u>	<u>Bank Serials</u>	<u>Treasury Serials</u>	<u>Serials Sent to Bank</u>
<u>500 single note sheets</u>							
Alabama	Mobile	First NB	1595	1875	1 - 400 401 - 550 551 - 700	A1051 - A1450 A2521 - A2670 A3441 - A3590	1 - 292
California	San Francisco	First N Gold B	1741	ORIG	1 - 60 61 - 110 111 - 200 201 - 300	M11431 - M11490 M13112 - M13161 M13262 - M13351 M13429 - M13528	1 - 300
		N Gold B and T Co	1994	ORIG	1 - 50 51 - 100 101 - 150 151 - 250	M13359 - M13408 M13529 - M13578 M13629 - M13678 M13946 - M14045	1 - 250
		N Gold B of D O Mills	2014	ORIG	1 - 60	M13686 - M13745	1 - 60
Louisiana	New Orleans	New Orleans NB Asso	1825	ORIG	1 - 320 321 - 500 501 - 720	M11611 - M11930 M12654 - M12833 M12892 - M13111	1 - 720
Maine	Portland	Canal NB	941	ORIG	1 - 100	7397 - 7496	1 - 100
		Merchants NB	1023	ORIG	1 - 60 61 - 80 81 - 120 121 - 140 141 - 170 1 - 20	10332 - 10391 M11354 - M11373 M15242 - M15281 M16642 - M16661 M17508 - M17537 A4001 - A4020	1 - 170 1 - 9
		Casco NB	1060	ORIG	1 - 100 101 - 150 151 - 250 251 - 350	6669 - 6768 M14046 - M14095 M14662 - M14761 M17578 - M17677	1 - 290
Maryland	Baltimore	N Farmers and Planters B	1252	ORIG	1 - 62	10502 - 10563	1 - 62
		Western NB	1325	ORIG	1 - 100 101 - 140 141 - 240 241 - 340 341 - 540	8145 - 8244 9795 - 9834 M13162 - M13261 M14332 - M14431 M17308 - M17507	1 - 526
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		N Mechanics B	1413	ORIG	1 - 40 41 - 60	10455 - 10494 10611 - 10630	1 - 60
Massachusetts	Boston	First NB	200	ORIG	1 - 100 101 - 200 201 - 250 251 - 350 351 - 450 451 - 550 551 - 1550	599 - 698 5183 - 5282 8858 - 8907 10804 - 10903 M11224 - M11323 M12311 - M12410 M15362 - M16361	1 - 659
		NB of the Republic	379	ORIG	1 - 100 101 - 140 141 - 190	813 - 912 4656 - 4695 6348 - 6397	1 - 190
		N Hide and Leather B	460	ORIG	1 - 150 151 - 250 251 - 278	4031 - 4180 7290 - 7389 M12864 - M12891	1 - 278
		Merchants NB	475	ORIG	1 - 20 1 - 500 501 - 540 541 - 640 641 - 740 1 - 30 31 - 60 61 - 80	A3891 - A3910 92 - 591 10725 - 10764 10904 - 11003 M12161 - M12260 A3041 - A3070 A3591 - A3620 A3871 - A3890	none 1 - 740 1 - 80
		Blackstone NB	514	ORIG	1 - 100 101 - 200 201 - 250 251 - 280 281 - 310 311 - 340 341 - 370	920 - 1019 2183 - 2282 5283 - 5332 10691 - 10720 M11004 - M11033 M11324 - M11353 M12261 - M12290	1 - 370
		Continental NB	524	ORIG	1 - 150 151 - 190 191 - 290 291 - 490	1027 - 1176 M11034 - M11073 M11124 - M11223 M12441 - M12640	1 - 490
		N Exchange B	529	ORIG	1 - 500	5641 - 5140	1 - 200
		Eliot NB	536	ORIG	1 - 100 101 - 200 201 - 230 231 - 249	2597 - 2696 5083 - 5182 10774 - 10803 M11082 - M11100	

<u>State</u>	<u>City</u>	<u>Title</u>	<u>Charter</u>	<u>Series</u>	<u>Bank Serials</u>	<u>Treasury Serials</u>	<u>Serials Sent to Bank</u>
<u>500 single note sheets</u>							
					250 - 270 271 - 290 1 - 100	M11571 - M11591 M12291 - M12310 A951 - A1050	
			1875				1 - 290 1 - 100
		Boylston NB	545	ORIG	1 - 100 101 - 150	706 - 805 M13579 - M13628	1 - 150
		Howard NB	578	ORIG	1 - 250 251 - 270	1184 - 1433 M12111 - M12130	1 - 270
		Shawmut NB	582	ORIG	1 - 100 101 - 250 251 - 290	1441 - 1540 3810 - 3959 M16562 - M16601	1 - 290
		Washington NB	601	ORIG	1 - 100 101 - 200 1 - 40	1869 - 1968 M14432 - M14531 A3621 - A3660	1 - 200 1 - 40
		New England NB	603	ORIG	1 - 100 101 - 120 121 - 180 181 - 240 241 - 280 1875	1655 - 1754 4181 - 4200 M14172 - M14231 M14602 - M14661 M17678 - M17717 1 - 100	1 - 280 1 - 46
		N City B	609	ORIG	1 - 100 101 - 200	1762 - 1861 4201 - 4300	1 - 200
		Suffolk NB	629	ORIG	1 - 300 301 - 450	2290 - 2589 7654 - 7803	1 - 450
		Atlantic NB	643	ORIG	1 - 100 1875	4338 - 4437 A3141 - A3240	1 - 100
		Shoe and Leather NB	646	ORIG	1 - 150	2961 - 3110	1 - 150
		Atlas NB	654	ORIG	1 - 250 251 - 301 302 - 321 1875	2704 - 2953 10064 - 10114 10661 - 10680 A2671 - A2770	1 - 321 1 - 100
		Freemans NB	665	ORIG	1 - 100 101 - 120	3325 - 3424 M11931 - M11950	1 - 120
		NB of North America	672	ORIG	1 - 200 201 - 260	3118 - 3317 8384 - 8443	1 - 260
		Maverick NB	677	ORIG	1 - 100	3596 - 3695	1 - 100
		Faneuil Hall NB	847	ORIG	1 - 380	4703 - 5082	1 - 380
		Globe NB	936	ORIG	1 - 150	5377 - 5526	1 - 150
		N Union B	985	ORIG	1 - 50 51 - 130 131 - 230	6612 - 6661 9710 - 9789 M15042 - M15141	1 - 224
		N Eagle B	993	ORIG	1 - 200 201 - 300	6148 - 6347 M12011 - M12110	1 - 200
		Old Boston NB	1015	ORIG	1 - 200 201 - 266 267 - 366 367 - 416 1875	6405 - 6604 M14096 - M14161 M15142 - M15241 M17718 - M17767 A3071 - A3090	1 - 170 201 - 393 none
		Columbian NB	1029	ORIG	1 - 100 101 - 165 166 - 205	6833 - 6932 8245 - 8309 9215 - 9254	1 - 205
		N Reserve B	1295	ORIG	1 - 150 151 - 198	7504 - 7653 9662 - 9709	1 - 198
		N Webster B	1527	ORIG	1 - 200 201 - 260 261 - 300 1 - 200 201 - 220	8915 - 9114 M14762 - M14821 M17768 - M17807 A251 - A450 A3021 - A3040	1 - 293 none
Brighton	N Market B		806	ORIG	1 - 50	4606 - 4656	1 - 50
Lowell	Appleton NB		986	ORIG	1 - 20 21 - 28 29 - 39 40 - 99 100 - 139 140 - 339 340 - 639 1875	8364 - 8383 M11074 - M11081 M11101 - M11111 M11951 - M12010 M14562 - M14601 M16362 - M16561 M17808 - M18107 A3091 - A3140 A3931 - A3980	1 - 319 none
Lynn	First NB		638	ORIG	1 - 50 51 - 70 71 - 100 1 - 20 21 - 40	3760 - 3809 M11404 - M11423 M12131 - M12160 A4021 - A4040 A4057 - A4076	1 - 100 1 - 20

<u>State</u>	<u>City</u>	<u>Title</u>	<u>Charter</u>	<u>Series</u>	<u>Bank Serials</u>	<u>Treasury Serials</u>	<u>Serials Sent to Bank</u>
	New Bedford	Mechanics NB	743	ORIG	1 - 30 31 - 60 61 - 90 91 - 120 121 - 150 1 - 50	3967 - 3996 4301 - 4330 M11374 - M11403 M12411 - M12440 M15282 - M15311 A2971 - A3020	1 - 150 1 - 50
		Merchants NB	799	ORIG	1 - 40	4559 - 4598	1 - 40
	Roxbury	Peoples NB	595	ORIG	1 - 50	4445 - 4494	1 - 50
		N Rockland B	615	ORIG	1 - 50	3703 - 3752	1 - 50
	Salem	Merchants NB	726	ORIG	1 - 20	4004 - 4023	1 - 20
	Taunton	Bristol County NB	766	ORIG	1 - 50 51 - 62 63 - 74 75 - 94 95 - 114 115 - 134 135 - 154 155 - 194 195 - 234 1 - 20 21 - 36 37 - 46	4502 - 4551 M11112 - M11123 M11592 - M11603 M13409 - M13428 M14542 - M14561 M15022 - M15041 M15342 - M15361 M16602 - M16641 M17538 - M17577 A3981 - A4000 A4041 - A4056 A4077 - A4086	1 - 234 1 - 46
		Machinists NB	947	ORIG	1 - 30 31 - 43 44 - 53 54 - 83 84 - 123 1 - 100	5340 - 5369 M12641 - M12653 M14162 - M14171 M15312 - M15341 M17268 - M17307 A51 - A150	1 - 123 1 - 100
	Worcester	Mechanics NB	1135	ORIG	1 - 50	6776 - 6825	1 - 50
New York	New York	First NB	29	1875	1 - 500 501 - 1500 1501 - 1600	A451 - A950 A1451 - A2450 A3661 - A3760	1 - 1498
		Fourth NB	290	ORIG	1 - 400 401 - 600 601 - 700 701 - 900 901 - 1500	9262 - 9661 M13746 - M13945 M14232 - M14331 M14822 - M15021 M16662 - M17261	1 - 1316
		N Park B	891	ORIG	1 - 100 101 - 400 401 - 500 501 - 505 1 - 60	5534 - 5633 6990 - 7289 9115 - 9214 9790 - 9794 A2451 - A2510	1 - 505 none
		B of New York N Banking Asso	1393	ORIG	1 - 300	7838 - 8137	1 - 300
		American Exchange NB	1394	ORIG	1 - 350 351 - 354	8508 - 8857 10721 - 10724	1 - 354
Pennsylvania	Lancaster	Farmers NB	597	ORIG	1 - 100 101 - 106	1548 - 1647 M17262 - M17267	1 - 64
	Philadelphia	Philadelphia NB	539	ORIG	1 - 190 191 - 400	9874 - 10063 10115 - 10324	1 - 400
	Pittsburgh	Merchants and Manufacturers NB	613	ORIG	1 - 100	2083 - 2182	1 - 100
		Citizens NB	1875	ORIG	1 - 200	A2771 - A2970	1 - 169
		NB of Commerce	619	ORIG	1 - 100	1976 - 2075	1 - 100
		1875	ORIG	1 - 100	3489 - 3588	1 - 200	
		Tradesmens NB	668	ORIG	101 - 180	M11491 - M11570	1 - 50
Rhode Island	Pawtucket	First NB	1875	ORIG	181 - 200	M12844 - M12863	1 - 100
			678	ORIG	1 - 200	A3241 - A3440	1 - 100
			843	ORIG	1 - 50	3432 - 3481	1 - 50
				ORIG	1 - 25	9842 - 9866	
					26 - 34	10765 - 10773	
					35 - 44	M12834 - M12843	1 - 44
					1 - 110	A3761 - A3870	1 - 75
	Providence	Rhode Island NB	983	ORIG	1 - 40	10571 - 10610	1 - 40
		NB of North America	1036	ORIG	1 - 50 51 - 106	8451 - 8500 10392 - 10447	1 - 106
		Merchants NB	1131	ORIG	1 - 50	6940 - 6989	1 - 50
		Blackstone Canal NB	1328	ORIG	1 - 20 21 - 30 31 - 40	7811 - 7830 10681 - 10690 M14532 - M14541	1 - 40
			1875	ORIG	1 - 10	A2511 - A2520	
					11 - 30	A3911 - A3930	1 - 30
<u>1000 single note sheets</u>							
Massachusetts	Boston	Merchants NB	475	ORIG	1 - 150 151 - 250	213 - 362 697 - 796	

<u>State</u>	<u>City</u>	<u>Title</u>	<u>Charter</u>	<u>Series</u>	<u>Bank Serials</u>	<u>Treasury Serials</u>	<u>Serials Sent to Bank</u>
					251 - 270 271 - 370	932 - 951 L952 - L1051	1 - 370
		Shawmut NB	582	ORIG	1 - 50	370 - 419	1 - 50
		Atlas NB	654	ORIG	1 - 170 171 - 188	427 - 596 914 - 931	1 - 188
New York	New York	Fourth NB	290	ORIG	1 - 100 101 - 200 201 - 500	106 - 205 597 - 696 L1052 - L1351	1 - 500
		B of New York N Banking Assoc	1393	ORIG	1 - 110	804 - 913	1 - 110
<u>500-1000 sheets</u>							
Maryland	Baltimore	Commercial and Farmers NB	1303	ORIG	1 - 30	1408 - 1437	1 - 30
		Merchants NB	1336	ORIG	1 - 40	2123 - 2162	1 - 40
		Union NB of Maryland	1489	ORIG	1 - 70 71 - 72	1935 - 2004 2236 - 2237	1 - 72
Massachusetts	Boston	NB Commerce	554	ORIG	1 - 100 101 - 120 121 - 160 161 - 184 185 - 204 205 - 254 255 - 354 1875 -	327 - 426 691 - 710 1569 - 1608 2062 - 2085 2238 - 2257 K2258 - K2307 K2495 - K2594 1 - 20 A761 - A780 21 - 40 A1788 - A1807 41 - 100 A1843 - A1902	1 - 354 1 - 100
		Tremont NB	625	ORIG	1 - 150 151 - 165	541 - 690 K2480 - K2494	1 - 165
		Massachusetts NB	974	ORIG	1 - 50 51 - 58 59 - 88	1010 - 1059 K2308 - K2315 K2682 - K2711	1 - 58
		State NB	1028	ORIG	1 - 100	846 - 945	
		Kidder N Gold B	1699	ORIG	101 - 117 1 - 75	2219 - 2235 K2343 - K2417	1 - 117 1 - 75
	New Bedford	NB of Commerce	690	ORIG	1 - 30	718 - 747	1 - 30
	Salem	First NB	407	1875	1 - 40 41 - 60	A1 - A40 A1768 - A1787	1 - 60
New York	New York	Tenth NB	307	ORIG	1 - 50	K2425 - K2424	1 - 50
		Ninth NB	387	ORIG	1 - 100	113 - 212	1 - 100
			1875		1 - 100 101 - 390	A661 - A760 A781 - A1070	1 - 390
		Tradesmens NB	905	ORIG	1 - 20	792 - 811	1 - 20
			1875		1 - 20 21 - 30	A41 - A60 A1808 - A1817	1 - 30
		N Shoe and Leather B	917	ORIG	1 - 20	819 - 838	1 - 20
		NB of the Republic	1000	ORIG	1 - 50	953 - 1002	1 - 50
		Merchants Exchange NB	1080	ORIG	1 - 15 16 - 20	2170 - 2184 K2475 - K2479	1 - 20
		Metropolitan NB	1121	ORIG	1 - 205	1616 - 1820	1 - 205
			1875		1 - 667	A1101 - A1767	1 - 481
		Mechanics NB	1250	ORIG	1 - 50	1244 - 1293	1 - 50
		Union NB	1278	ORIG	1 - 170	1067 - 1236	1 - 170
		Merchants NB	1370	ORIG	1 - 100	1301 - 1400	1 - 100
			1875		1 - 600	A61 - A660	1 - 64
		Chatham NB	1375	ORIG	1 - 10	1482 - 1491	1 - 10
		Continental NB	1389	ORIG	1 - 70	1499 - 1568	1 - 70
		N City B	1461	ORIG	1 - 100	1828 - 1927	1 - 100
		NB of the State of NY	1476	ORIG	1 - 27	2192 - 2218	1 - 27
Pennsylvania	Philadelphia	Manufacturers NB	557	ORIG	1 - 100 101 - 120	434 - 533 K2316 - K2335	1 - 52 101 - 120
		Consolidated NB	561	ORIG	1 - 100	220 - 319	1 - 33
		Union NB	563	ORIG	1 - 80	K2602 - K2681	1 - 80
			1875		1 - 30 31 - 55	A1071 - A1100 A1818 - A1842	1 - 11
		Peoples NB	727	ORIG	1 - 30 31 - 40	755 - 784 K2712 - K2721	1 - 40
Rhode Island	Providence	NB of Commerce	1366	ORIG	1 - 30	1445 - 1475	

<u>State</u>	<u>City</u>	<u>Title</u>	<u>Charter</u>	<u>Series</u>	<u>Bank Serials</u>	<u>Treasury Serials</u>	<u>Serials Sent to Bank</u>
					31 - 60 61 - 80	2086 - 2115 K2722 - K2741	1 - 80
		American NB	1472	ORIG	1 - 50	2012 - 2061	1 - 50
<u>500-500-500-500 sheets</u>							
New York	New York	NB of Commerce	733	ORIG 1875	1 - 575 1 - 95	120 - 694 A1 - A95	1 - 575 1 - 95
<u>500-500-500-1000 sheets</u>							
Pennsylvania	Philadelphia	Western NB	656	ORIG	1 - 12	134 - 145	1 - 12
<u>1000-1000-1000-1000 sheets</u>							
New York	New York	NB of Commerce	733	ORIG 1875	1 - 575 1 - 125	127 - 701 A1 - A125	1 - 575 1 - 125



## USEFULNESS

The \$500 and \$1000 denomination national bank notes did not enjoy wide circulation due to their huge purchasing power. Rather, they probably served mostly as vault cash to meet reserve requirements. As a result many undoubtedly remained in very nice condition until they were finally sent in for redemption. The banks that received these notes also ordered most if not all of the other available Original Series and Series of 1875 denominations. There was one exception. The New Orleans National Banking Association (1825) used only \$500s.

Most \$500s and \$1000s were probably ordered as a show of financial prowess as much as for any other purpose. Many early Boston banks enthusiastically ordered the high denominations,

and those banks preferred \$500s. A few Philadelphia banks got into the act in December, 1864, by ordering 500-1000 combinations. Ultimately, the New York banks showed their raw power by ordering the majority of the 500-1000 sheets made.

As shown in Table 8, the first \$500 was sent to the Merchants National Bank of Boston (475) in a shipment dated October 15, 1864. The Fourth National Bank of New York (290) received the first \$1000 in a shipment sent November 30, 1864. As shown dramatically in Figures 1 and 2, the strong early interest in \$500 and \$1000 notes had largely worn off by the end of 1866. No new plates were ordered between 1867 and 1870. Of the ten banks that ordered high denomination plates beginning in 1871, four were national gold banks in 1871 and 1872.

Table 6. \$500 and \$1000 National Bank sheets shipped by the Comptroller of the Currency to the banks with the dates of the first and last shipments.

Charter	City	State	Combination	Original Series		Series of 1875		Cancelled
				Serials	Dates <sup>a</sup>	Serials	Dates <sup>a</sup>	
29	New York	NY	500			1 - 1498	Sep 26, 1878 - Aug 17, 1881	1875: 1499 - 1600
200	Boston	MA	500	1 - 659	Nov 3, 1864 - Dec 28, 1882			ORIG: 660 - 1550
290	New York	NY	500	1 - 1316	Nov 24, 1865 - Sep 12, 1882			ORIG: 1317 - 1500
			1000	1 - 500	Nov 30, 1864 - Dec 17, 1874			
307	New York	NY	500-1000	1 - 50	Aug 16, 1871 - Feb 16, 1872			
379	Boston	MA	500	1 - 190	Nov 17, 1864 - Jan 9, 1868			
387	New York	NY	500-1000	1 - 100	Dec 5, 1864 - Feb 11, 1865	1 - 390	May 15, 1879 - Dec 27, 1882	
407	Salem	MA	500-1000			1 - 60	May 19, 1877 - Dec 12, 1882	
460	Boston	MA	500	1 - 278	Feb 17, 1865 - Dec 18, 1872			1875: 1 - 20
475	Boston	MA	500	1 - 740	Oct 15, 1864 - Apr 10, 1874	1 - 80	Nov 19, 1880 - Dec 9, 1881	
			1000	1 - 370	Dec 27, 1864 - Jul 20, 1875			
514	Boston	MA	500	1 - 370	Dec 6, 1864 - Sep 14, 1872			
524	Boston	MA	500	1 - 490	Dec 8, 1864 - Mar 27, 1884			
529	Boston	MA	500	1 - 200	May 19, 1866			ORIG: 201 - 500
536	Boston	MA	500	1 - 290	Jan 19, 1865 - Nov 27, 1870	1 - 100	Dec 23, 1876 - Jun 12, 1878	
539	Philadelphia	PA	500	1 - 400	Feb 24, 1866 - May 7, 1866			
545	Boston	MA	500	1 - 150	Nov 17, 1864 - Jun 5, 1874			
554	Boston	MA	500-1000	1 - 354	Dec 8, 1864 - Apr 21, 1879	1 - 100	Apr 1, 1880 - Jul 30, 1884	
557	Philadelphia	PA	500-1000	1 - 120	Dec 15, 1864 - Mar 14, 1874			ORIG: 53 - 100
561	Philadelphia	PA	500-1000	1 - 33	Dec 8, 1864			ORIG: 34 - 100
563	Philadelphia	PA	500-1000	1 - 80	May 8, 1873 - Mar 17, 1881	1 - 11	Feb 27, 1884 - Mar 19, 1884	1875: 12 - 55
578	Boston	MA	500	1 - 270	Dec 15, 1864 - Oct 26, 1881			
582	Boston	MA	500	1 - 290	Dec 15, 1864 - Nov 19, 1875			
			1000	1 - 50	Feb 17, 1865			
595	Roxbury	MA	500	1 - 50	Mar 10, 1865 - Oct 20, 1870			
597	Lancaster	PA	500	1 - 64	Dec 30, 1864 - Mar 3, 1875			ORIG: 65 - 106
601	Boston	MA	500	1 - 200	Jan 9, 1865 - Jul 8, 1881	1 - 40	Dec 3, 1881 - Mar 9, 1883	
603	Boston	MA	500	1 - 280	Dec 27, 1864 - Jun 12, 1875	1 - 46	Feb 9, 1877 - Oct 20, 1884	1875: 47 - 100
609	Boston	MA	500	1 - 200	Dec 30, 1864 - Mar 2, 1865			
613	Pittsburgh	PA	500	1 - 100	Jan 12, 1865 - Sep 18, 1865	1 - 169	Apr 8, 1884 - Nov 10, 1884	1875: 170 - 200
615	Roxbury	MA	500	1 - 50	Feb 3, 1865 - May 27, 1872			
619	Pittsburgh	PA	500	1 - 100	Jan 9, 1865 - May 29, 1876			
625	Boston	MA	500-1000	1 - 165	Jan 20, 1865 - Oct 31, 1872			
629	Boston	MA	500	1 - 450	Jan 12, 1865 - Sep 7, 1865			
638	Lynn	MA	500	1 - 100	Feb 3, 1865 - Sep 18, 1876	1 - 20	Mar 13, 1884 - Apr 3, 1884	1875: 21 - 40
643	Boston	MA	500	1 - 100	Mar 10, 1865	1 - 100	Apr 27, 1881	
646	Boston	MA	500	1 - 150	Jan 18, 1865 - Feb 4, 1873			
654	Boston	MA	500	1 - 321	Jan 18, 1865 - Jan 4, 1873	1 - 100	Jun 7, 1878 - Nov 7, 1884	
			1000	1 - 180	Feb 17, 1865 - Apr 28, 1866			
656	Philadelphia	PA	3x500+1000	1 - 12	Feb 24, 1866			
665	Boston	MA	500	1 - 120	Jan 20, 1865 - Mar 24, 1875			
668	Pittsburgh	PA	500	1 - 200	Feb 4, 1865 - Dec 13, 1872	1 - 50	Jul 19, 1884 - Dec 2, 1884	1875: 51 - 200
672	Boston	MA	500	1 - 260	Jan 20, 1865 - Nov 18, 1870			
677	Boston	MA	500	1 - 100	Jan 31, 1865			
678	Pittsburgh	PA	500	1 - 50	Feb 4, 1865 - Jan 31, 1873			
690	New Bedford	MA	500-1000	1 - 30	Feb 10, 1865			
726	Salem	MA	500	1 - 20	Feb 17, 1865			
727	Pittsburgh	PA	500-1000	1 - 40	Apr 18, 1865 - Jul 13, 1874			
733	New York	NY	4x500	1 - 575	Apr 24, 1865 - Mar 25, 1875	1 - 95	Feb 28, 1882 - Jun 9, 1883	
			4x1000	1 - 575	Apr 24, 1865 - Dec 23, 1876	1 - 125	Nov 9, 1877	
743	New Bedford	MA	500	1 - 150	Feb 23, 1865 - Apr 16, 1875	1 - 50	May 12, 1880 - May 4, 1882	
766	Taunton	MA	500	1 - 234	Mar 10, 1865 - Jan 3, 1883	1 - 46	Mar 5, 1883 - Dec 9, 1884	
799	New Bedford	MA	500	1 - 40	Mar 10, 1865			
806	Brighton	MA	500	1 - 50	Mar 14, 1865			

Charter	City	State	Combination	Original Series		Series of 1875				Cancelled
				Serials	Dates <sup>a</sup>	Serials	Dates <sup>a</sup>			
843	Pawtucket	RI	500	1 - 44	Feb 24, 1865 - Aug 14, 1873	1 - 75	Oct 8, 1881 - Dec 2, 1884	1875:	76 - 110	
847	Boston	MA	500	1 - 380	Mar 24, 1865			1875:	1 - 60	
891	New York	NY	500	1 - 505	May 31, 1865 - Nov 2, 1867					
905	New York	NY	500-1000	1 - 20	May 31, 1865	1 - 30	Jun 31, 1878 - Oct 17, 1883			
917	New York	NY	500-1000	1 - 20	May 31, 1865					
936	Boston	MA	500	1 - 150	May 11, 1865					
941	Portland	ME	500	1 - 100	Dec 28, 1865					
947	Taunton	MA	500	1 - 123	Jan 10, 1865 - Feb 14, 1882	1 - 100	Feb 14, 1882 - Dec 15, 1884			
974	Boston	MA	500-1000	1 - 58	Jun 17, 1865 - Sep 30, 1871			ORIG:	59 - 88	
983	Providence	RI	500	1 - 40	Jul 7, 1866					
985	Boston	MA	500	1 - 224	Jun 17, 1865 - Mar 20, 1885			ORIG:	225 - 230	
986	Lowell	MA	500	1 - 319	Dec 5, 1865 - Jan 26, 1885			ORIG:	320 - 639;	
								1875:	1 - 100	
993	Boston	MA	500	1 - 200	Jun 17, 1865			ORIG:	201 - 300	
1000	New York	NY	500-1000	1 - 50	Jun 10, 1865					
1015	Boston	MA	500	1 - 393	Jun 17, 1865 - Aug 30, 1880			ORIG:	171 - 200, 394 - 416;	
								1875:	1 - 20	
1023	Portland	ME	500	1 - 170	Jun 14, 1866 - Oct 25, 1875	1 - 9	Nov 11, 1884	1875:	10 - 20	
1028	Boston	MA	500-1000	1 - 117	Jun 10, 1865 - Oct 10, 1866					
1029	Boston	MA	500	1 - 205	Jun 30, 1865 - Nov 16, 1865					
1036	Providence	RI	500	1 - 106	Oct 14, 1865 - May 23, 1866			ORIG:	291 - 350	
1060	Portland	ME	500	1 - 290	Jun 30, 1865 - Jul 12, 1875					
1080	New York	NY	500-1000	1 - 20	Mar 8, 1866 - Jan 3, 1873					
1121	New York	NY	500-1000	1 - 205	Oct 28, 1865	1 - 481	Apr 21, 1881	1875:	482 - 667	
1131	Providence	RI	500	1 - 50	Jun 30, 1865 - Apr 1, 1869					
1135	Worcester	MA	500	1 - 50	Jun 30, 1865 - Feb 17, 1875					
1250	New York	NY	500-1000	1 - 50	Aug 24, 1865					
1252	Baltimore	MD	500	1 - 62	Jun 7, 1866					
1278	New York	NY	500-1000	1 - 170	Aug 24, 1865 - Jul 25, 1868					
1295	Boston	MA	500	1 - 198	Aug 28, 1865 - Dec 29, 1866					
1303	Baltimore	MD	500-1000	1 - 30	Sep 25, 1865			ORIG:	527 - 540	
1325	Baltimore	MD	500	1 - 526	Sep 25, 1865 - Jun 10, 1885					
1326	Providence	RI	500	1 - 40	Sep 25, 1865 - May 6, 1876	1 - 30	Mar 11, 1878 - Feb 6, 1884			
1336	Baltimore	MD	500-1000	1 - 40	Apr 28, 1866					
1366	Providence	RI	500-1000	1 - 80	Sep 25, 1868 - May 6, 1881					
1370	New York	NY	500-1000	1 - 100	Sep 4, 1865	1 - 64	Oct 27, 1882 - Jul 17, 1884	1875:	65 - 600	
1375	New York	NY	500-1000	1 - 10	Sep 25, 1865					
1384	Baltimore	MD	500	1 - 70	Jun 13, 1866 - Sep 25, 1866	1 - 50	Apr 21, 1876 - Jun 22, 1883			
1389	New York	NY	500-1000	1 - 70	Sep 25, 1865 - Jan 17, 1868					
1393	New York	NY	500	1 - 300	Sep 25, 1865					
				1000	1 - 110	Feb 24, 1866 - Aug 11, 1883				
1394	New York	NY	500	1 - 354	Oct 16, 1865 - Dec 19, 1868					
1413	Baltimore	MD	500	1 - 60	Jun 7, 1866 - Jul 30, 1866					
1461	New York	NY	500-1000	1 - 100	Oct 30, 1865					
1472	Providence	RI	500-1000	1 - 50	Oct 30, 1865					
1476	New York	NY	500-1000	1 - 27	May 26, 1866					
1489	Baltimore	MD	500-1000	1 - 72	Oct 31, 1865 - Apr 4, 1876					
1527	Boston	MA	500	1 - 293	Nov 15, 1865 - Feb 11, 1876			ORIG:	294 - 300; 1875:	1 - 220
1595	Mobile	AL	500			1 - 292	May 10, 1878 - Jan 2, 1884	1875:	293 - 700	
1699	Boston	MA	500-1000	1 - 75	Apr 8, 1871					
1741	San Francisco	CA	500	1 - 300	Apr 8, 1871 - Mar 30, 1882					
1825	New Orleans	LA	500	1 - 720	Jul 28, 1871 - Apr 1, 1872					
1994	San Francisco	CA	500	1 - 250	Jun 17, 1872 - Apr 5, 1873					
2014	Sacramento	CA	500	1 - 60	Aug 7, 1872					

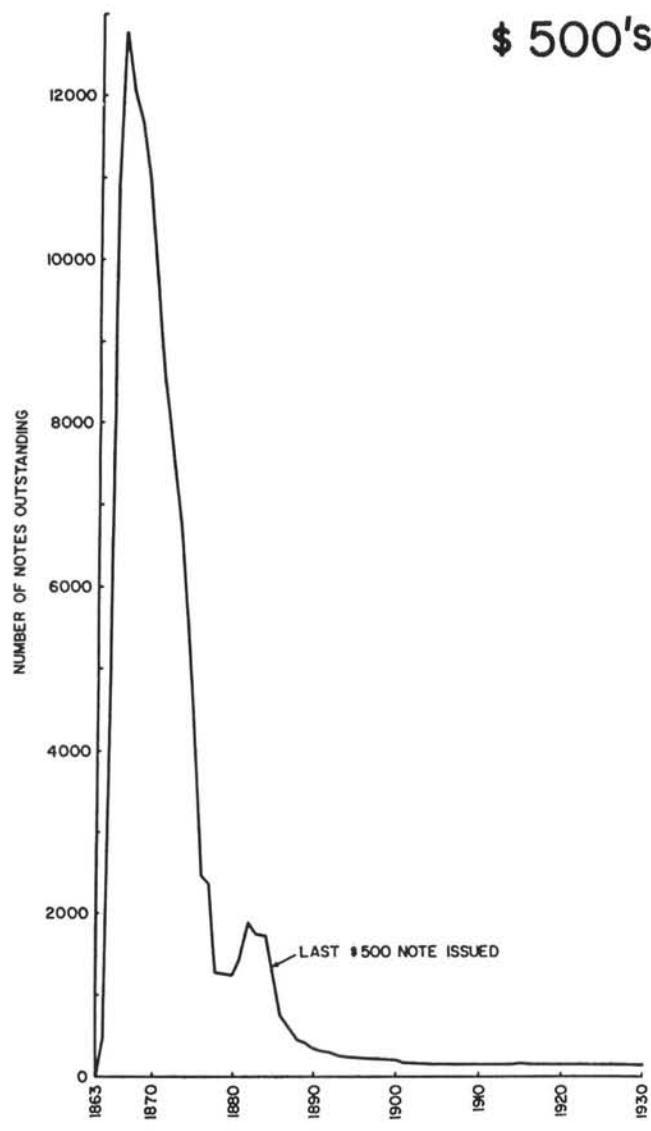
a. Single date indicates all sheets were shipped on same day.

Table 7. Actual usage of the \$500 and \$1000 National Bank sheet combinations.

Sheet Combination	Original Series		Series of 1875		Total	
	Banks	Sheets	Banks	Sheets	Banks	Sheets
500	66	15584	18	2855	68	18439
1000	5	1218	none		5	1218
500-1000	29	2288	7	1136	30	3424
4 x 500	1	575	1	95	1	670
3 x 500 + 1000	1	12	none		1	12
4 x 1000	1	575	1	125	1	700

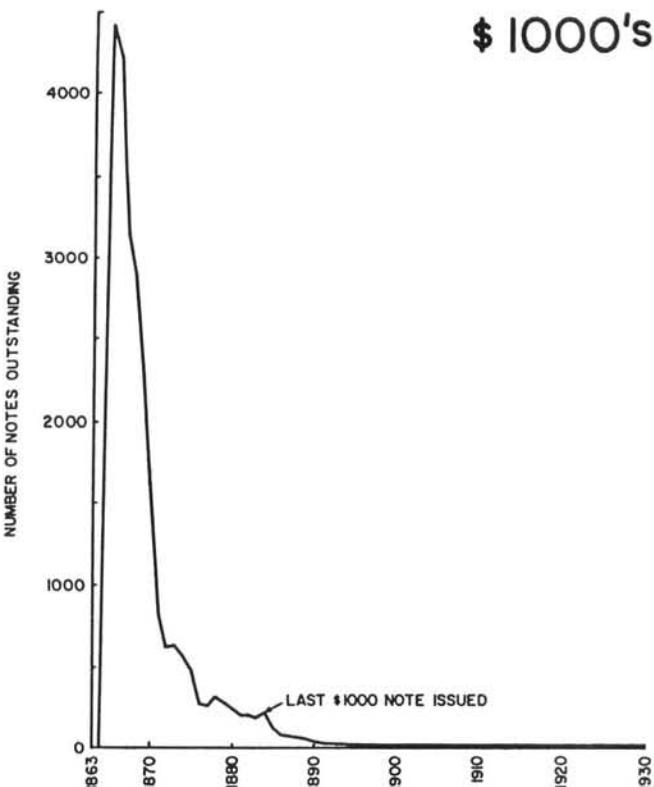
Table 8. First and last \$500 and \$1000 National Bank notes issued.

	First Issued		Last Issued	
	Charter	Date	Charter	Date
ORIG \$500	475	Oct 15, 1864	1325	Jun 10, 1885
ORIG \$1000	290	Nov 30, 1864	1393	Aug 11, 1883
1875 \$500	1384	Apr 21, 1876	947	Dec 15, 1884
1875 \$1000	407	May 19, 1877	554	Jul 30, 1884

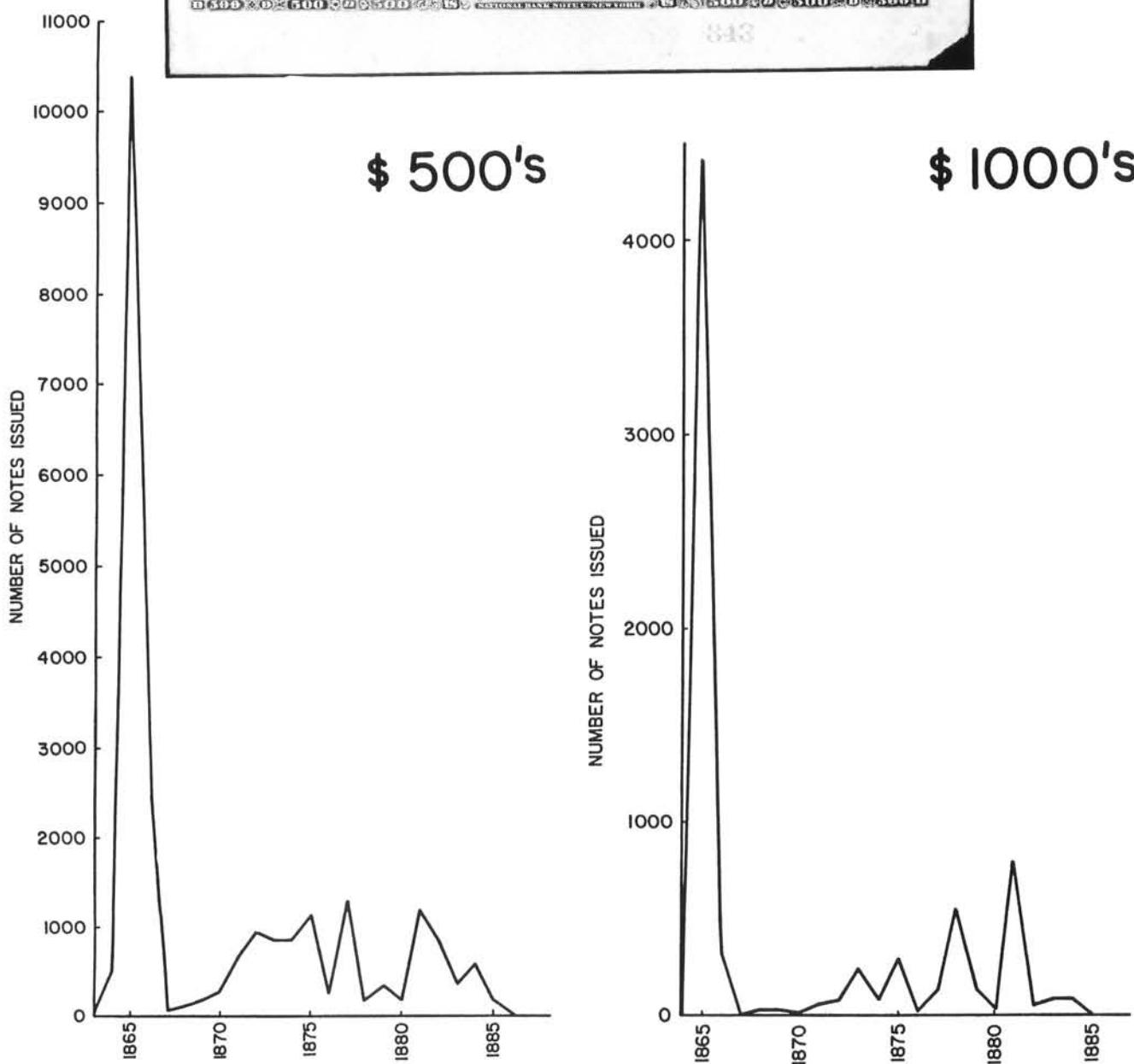
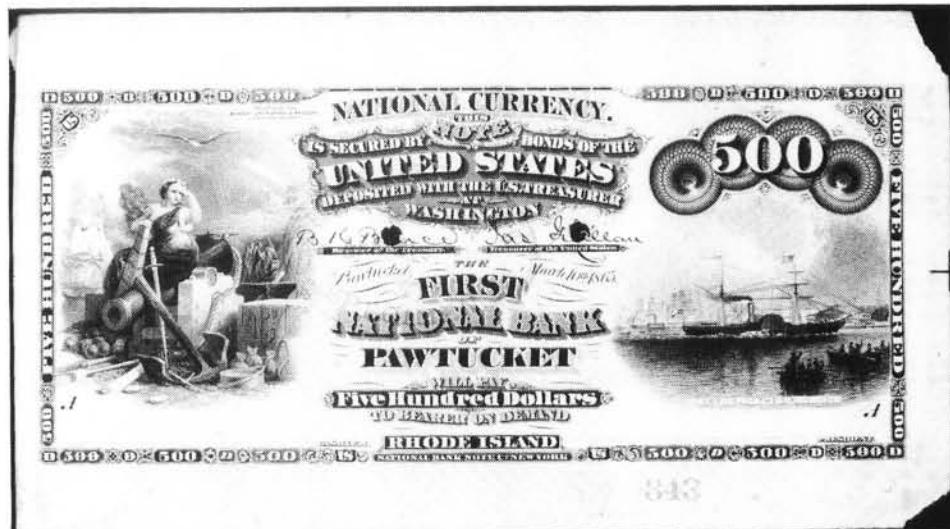


**Figure 1.** Numbers of \$500 national bank notes outstanding on October 31 of each year between 1864 and 1930. The 68 national gold bank notes issued between 1871 and 1882 are omitted until 1915, when the last four still outstanding were added to the totals.

Several banks that used the high denominations continued to receive them in periodic shipments from the Comptroller long after 1866. However, a measure of the lack of utility of the high denomination notes is reflected in the fact that the entire \$500 and \$1000 issuances for 25 banks were sent in a single shipment (see Table 6). Those banks never went back for more! By the end of October 1866, 54% of all the \$500s and 63% of all the \$1000s had already been issued to user banks. As shown in Figures 3 and 4, the demand dwindled to a trickle during the next 19 years. Additional evidence that they were less than useful is the fact that when high denominations including \$500, \$1000 and \$10,000 were authorized by Section 11 of the Emergency Currency (Aldrich-Vreeland) Act of May 30, 1908, none were prepared. For that matter it appears that 1908 designs were never produced.



**Figure 2.** Numbers of \$1000 national bank notes outstanding on October 31 of each year between 1865 and 1930. The 75 national gold bank notes issued and redeemed in 1871 are omitted.



**Figure 3.** Numbers of \$500 national bank notes issued during the year ending October 31 of each year between 1864 and 1885. The 685 national gold bank notes issued between 1871 and 1882 are omitted.

**Figure 4.** Numbers of \$1000 national bank notes issued during the year ending October 31 of each year between 1865 and 1884. The 75 national gold bank notes issued in 1871 are omitted.



The last \$1000 was sent to the National Bank of Commerce, Boston (554) on July 30, 1884 in a shipment of 1875 \$500-\$1000 sheets. The last \$500 was an Original Series sent to the Western National Bank of Baltimore (1325) on June 10, 1885.

The demise of the \$500 and \$1000 national bank notes occurred in 1885 as a result of a combination of the following three factors. (1) Several issuing banks went out of business. (2) The two surviving national gold bank users converted to regular national bank status under the provisions of the Act of February 14, 1880, and elected not to use high denominations thereafter. (3) The remaining issuing banks were extended before 1886 under the provisions of the Act of July 12, 1882, and no series of 1882 \$500 or \$1000 notes were prepared for their use. The First National Bank of Mobile, Alabama (1595) was the last of the regular national banks to be extended in the group that issued high denomination notes, an event that occurred October 10, 1885.

Of the four national gold banks that issued high denomination notes, the Kidder National Gold Bank of Boston (1699) and National Gold Bank and Trust Company of San Francisco (1994) liquidated respectively in 1872 and 1879. The First National Gold Bank of San Francisco (1741) and National Gold Bank of D.O. Mills and Company, Sacramento (2014) converted to regular status respectively in 1884 and 1883. Both elected not to use \$500 or \$1000 Series of 1875 denominations after their conversions. Consequently, the last of the high denomination gold bank notes was in a shipment of \$500s to the First National Gold Bank of San Francisco (1741) on March 30, 1882.

### KIDDER NATIONAL GOLD BANK

The Kidder National Gold Bank of Boston (1699) was the first national gold bank chartered, and holds the distinction of being the only one to utilize the 500-1000 combination. Its history was brief. On August 15, 1870, it deposited \$50,000 in bonds to secure its circulation. This was followed on November 5, 1870, with an additional \$100,000 bond deposit. The first shipment of notes was made to the bank on March 11, 1871 when it was sent 50 sheets of the 50-100 combination. Seventy-five sheets of its 500-1000 combination were received by the Comptroller on April 5, 1871, and sent to the bank three days later. The high denomination shipment boosted its circulation to a total of \$120,000, the 80 percent legal limit for its \$150,000 bondedness. These two shipments accounted for all the notes ever printed for the bank. All were Original Series notes and the \$1000s were the only \$1000 national gold bank notes made.

Although the notes were received by the bank, they never reached circulation. All were returned and redeemed by the Comptroller on December 4, 1871. The bank sold its bonds on

December 9th and 19th in \$140,000 and \$10,000 increments, thus liquidating its capacity to secure circulation. The bank was liquidated on November 8, 1872. Proofs remain of the \$50 and \$100 denominations (See Hessler, 1979), but none seem to remain of the \$500 and \$1000 denominations.

### EXOTIC PLATE COMBINATIONS

Table 7 shows that three truly impressive sheet combinations emerged from the \$500 and \$1000 issuances, specifically the 500-500-500-1000, 500-500-500-500, and 1000-1000-1000-1000 combinations. The unique 500-500-500-1000 combination was made for the Western National Bank of Philadelphia (656) and was sent to press only once to produce 12 Original Series sheets that were shipped to the bank on February 24, 1866.

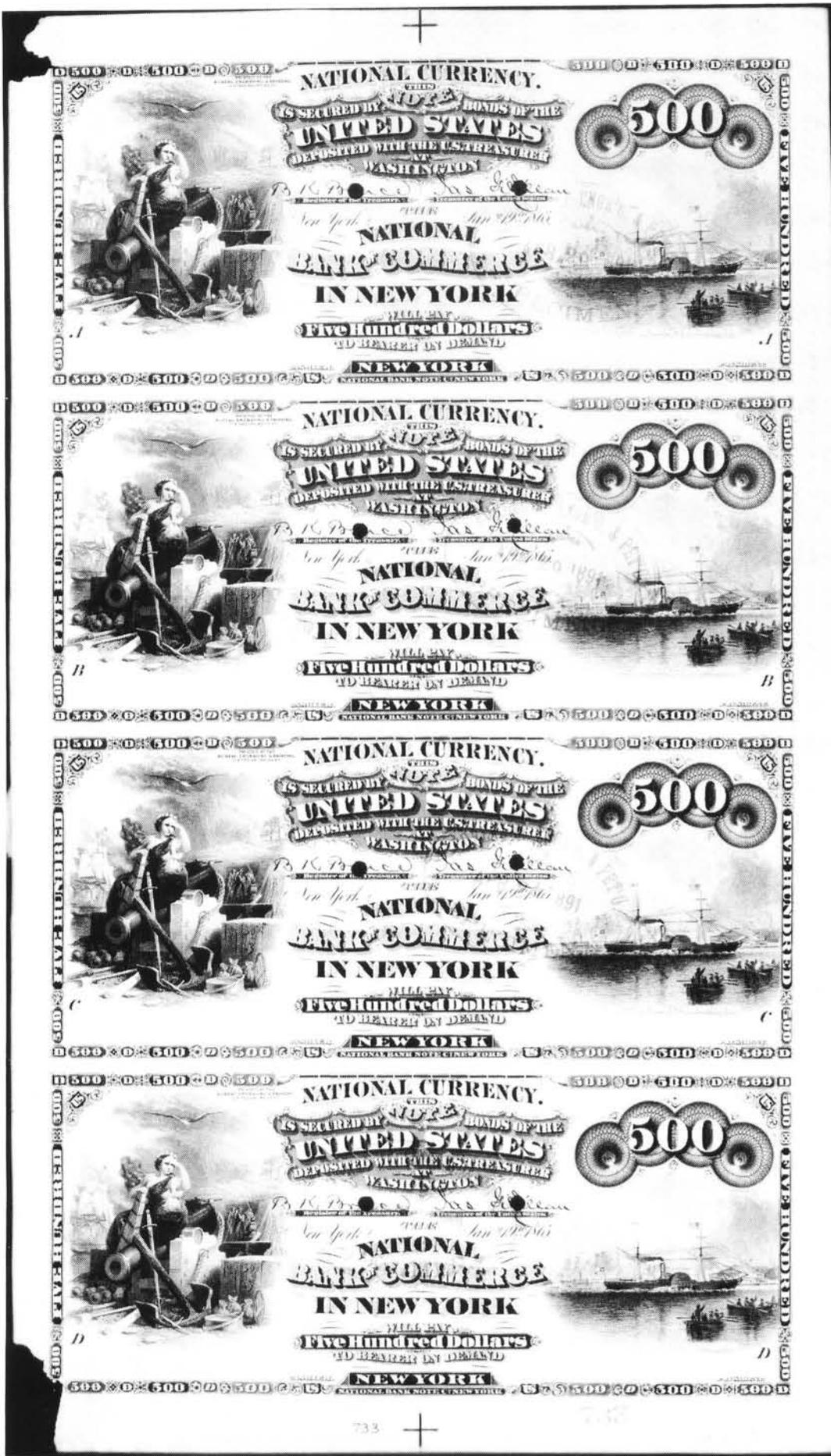
The 4-subject \$500 and \$1000 plates were made for the National Bank of Commerce, New York (733) and each was used for various Original Series and Series of 1875 printings. The first shipment from these two plates was sent to the bank on April 24, 1865. The last shipment was sent from the \$500 plate on June 9, 1883.

Only five banks used the single subject \$1000 plate, namely charters 290, 475, 582, 654 and 1393. This plate combination was used only for Original Series printings, and they were shipped to the banks inclusively between November 30, 1864 and August 11, 1883.

### TREASURY SERIAL NUMBERS

The serial numbers—both treasury and bank—on large size national bank notes are sheet numbers, therefore all subjects on a sheet carried identical numbers. A separate group of treasury serial numbers was assigned to each different plate combination in both the Original Series and Series of 1875. Each of the various treasury serial groups started with serial A1 in the Series of 1875 and advanced in consecutive order. This simple system did not prevail in the Original Series.

Each of the Original Series treasury numbering groups began at a different arbitrarily chosen starting number. For example, the first one-subject 500 sheet was made for the Merchants National Bank of Boston (475) and carried the unprefixed treasury number 92. An additional complexity arose from the fact that early printings in the Original Series were separated from those of other banks by skips of seven treasury numbers. For example, the first and second one-subject 500 printings, respectively for Boston (475) and Boston (200), skipped treasury serials 592-598. This practice was eventually abandoned and numbering became consecutive.



The decision was made to add prefix letters to the Original Series treasury serials in 1869. The letters M, L and K were respectively added to the treasury serials for the 500, 1000, and 500-1000 combinations which were being printed at the time. The highlights of the treasury serial numbering of the high denomination notes appear in Table 9. More details on the treasury serial numbering system can be found in Huntoon (1984).

## CONVERSION TO SERIES OF 1875

The responsibility for printing the faces of national bank notes was won by the Bureau of Engraving and Printing in July, 1875, and thus the Series of 1875 was born. Stocks of Original Series notes on hand with the Comptroller of the Currency continued

to be issued until exhausted. Series of 1875 notes were printed only if required by demand.

An order from the Comptroller of the Currency for new notes after July 1875 would prompt the Bureau to alter the bank's Original Series National Bank Note Company plate to a Series of 1875 plate through the addition of the "Printed at the Bureau of Engraving & Printing, Treasury Dept" logo, and replacement of the existing treasury signatures with those current when the plate was modified. The plate date remained as originally engraved. Consequently, for the first and only time in the history of national currency, the treasury signatures on Series of 1875 notes did not necessarily conform to the plate date. High denomination Original Series plates were still being converted to Series of 1875 plates as late as 1884 as revealed by the signature combinations listed in Table 10 for Series of 1875 notes.

Table 9. Use of treasury sheet serial numbers on \$500 and \$1000 Original Series National Bank notes. Dates are inclusive dates of receipts by the Comptroller of the Currency from the printers.

Sheet Combination	Unprefixed Original Series Treasury Serials		Prefixed Original Series Treasury Serials	
	Sheet Serials	Dates	Sheet Serials	Dates
500	92 - 11003	Oct 14, 1864 - Feb 1, 1869	M11004 - M18107	Jun 14, 1869 - Jun 21, 1875
1000	106 - 951	Nov 28, 1864 - Sep 7, 1867	L952 - L1351	Dec 6, 1871 - Apr 18, 1874
500-1000	113 - 2257	Nov 28, 1863 - May 20, 1868	K2258 - K2741	Oct 15, 1870 - Jun 10, 1875
4 x 500	120 - 694	Apr 22, 1865 - Mar 6, 1875	none printed	
3 x 500 + 1000	134 - 145	Feb 19, 1866	none printed	
4 x 1000	127 - 701	Apr 2, 1865 - Mar 6, 1875	none printed	

Table 10. Plate dates and treasury signatures on \$500 and \$1000 National Bank Notes

Charter	City	State	Combination <sup>a</sup>	Plate Date	Original Series <sup>b</sup>		Series of 1875	
					Register	Treasurer	Register	Treasurer
29	New York	NY	500	May 25, 1876	----	----	Allison	New
200	Boston	MA	500	Feb 2, 1864	Chittenden	Spinner		
290	New York	NY	500, 1000	Mar 4, 1864	Chittenden	Spinner		
307	New York	NY	500-1000	Jun 15, 1871	Allison	Spinner		
379	Boston	MA	500	Apr 15, 1864	Chittenden	Spinner		
387	New York	NY	500-1000	May 2, 1864	Chittenden	Spinner	unknown	unknown
407	Salem	MA	500-1000	Oct 25, 1876	----	----	Allison	Wyman
460	Boston	MA	500	Jun 8, 1864	Chittenden	Spinner	unknown	unknown <sup>c</sup>
475	Boston	MA	500, 1000	Jul 5, 1864	Chittenden	Spinner	Scofield	Gilligan
514	Boston	MA	500	Sep 20, 1864	Colby	Spinner		
524	Boston	MA	500	Oct 6, 1864	Colby	Spinner		
529	Boston	MA	500	Oct 12, 1864	Colby	Spinner		
536	Boston	MA	500	Oct 28, 1864	Colby	Spinner	unknown	unknown
539	Philadelphia	PA	500	Oct 28, 1864 <sup>e</sup>	Colby	Spinner		
545	Boston	MA	500	Oct 28, 1864	Colby	Spinner		
554	Boston	MA	500-1000	Nov 1, 1864	Colby	Spinner	unknown	unknown

Table 10. (Continued)

Charter	City	State	Combination <sup>a</sup>	Plate Date	Original Series <sup>b</sup>		Series of 1875	
					Register	Treasurer	Register	Treasurer
557	Philadelphia	PA	500-1000	Nov 1, 1864	Colby	Spinner		
561	Philadelphia	PA	500-1000	Nov 4, 1864	Colby	Spinner		
563	Philadelphia	PA	500-1000	Jan 15, 1873	Allison	Spinner	Scofield	Gilfillan
578	Boston	MA	500	Nov 25, 1864	Colby	Spinner		
582	Boston	MA	500, 1000	Nov 25, 1864	Colby	Spinner		
595	Roxbury	MA	500	Dec 2, 1864	Colby	Spinner		
597	Lancaster	PA	500	Dec 2, 1864	Colby	Spinner		
601	Boston	MA	500	Dec 8, 1864	Colby	Spinner	Bruce	Gilfillan
603	Boston	MA	500	Dec 8, 1864	Colby	Spinner	unknown	unknown
609	Boston	MA	500	Dec 8, 1864	Colby	Spinner		
613	Pittsburgh	PA	500	Dec 14, 1864	Colby	Spinner	unknown	unknown
615	Roxbury	MA	500	Dec 14, 1864	Colby	Spinner		
619	Pittsburgh	PA	500	Dec 14, 1864	Colby	Spinner		
625	Boston	MA	500-1000	Dec 14, 1864	Colby	Spinner		
629	Boston	MA	500	Dec 22, 1864	Colby	Spinner		
638	Lynn	MA	500	Dec 22, 1864	Colby	Spinner	Bruce	Wyman
643	Boston	MA	500	Dec 28, 1864	Colby	Spinner	Scofield	Gilfillan
646	Boston	MA	500	Jan 2, 1865 <sup>e</sup>	Colby	Spinner		
654	Boston	MA	500, 1000	Dec 30, 1864	Colby	Spinner	Scofield	Gilfillan
656	Philadelphia	PA	3x500 + 1000	Dec 30, 1864	Colby	Spinner		
665	Boston	MA	500	Jan 2, 1865	Colby	Spinner		
668	Pittsburgh	PA	500	Jan 2, 1865	Colby	Spinner	Scofield	Gilfillan
672	Boston	MA	500	Jan 2, 1865	Colby	Spinner		
677	Boston	MA	500	Jan 2, 1865	Colby	Spinner		
678	Pittsburgh	PA	500	Jan 2, 1865	Colby	Spinner		
690	New Bedford	MA	500-1000	Jan 10, 1865	Colby	Spinner		
726	Salem	MA	500	Jan 19, 1865	Colby	Spinner		
727	Pittsburgh	PA	500-1000	Jan 19, 1865	Colby	Spinner		
733	New York	NY	4x500 & 1000	Jan 19, 1865	Colby	Spinner	Bruce	Gilfillan
743	New Bedford	MA	500	Jan 26, 1865	Colby	Spinner	Scofield	Gilfillan
766	Taunton	MA	500	Feb 3, 1865	Colby	Spinner	Bruce	Gilfillan
799	New Bedford	MA	500	Feb 14, 1865	Colby	Spinner		
806	Brighton	MA	500	Feb 14, 1865	Colby	Spinner		
843	Pawtucket	RI	500	Mar 10, 1865	Colby	Spinner	Bruce	Gilfillan
847	Boston	MA	500	Mar 10, 1865	Colby	Spinner		
891	New York	NY	500	Apr 20, 1865	Colby	Spinner	unknown	unknown <sup>c</sup>
905	New York	NY	500-1000	Apr 20, 1865	Colby	Spinner	Allison	Wyman
917	New York	NY	500-1000	Apr 20, 1865	Colby	Spinner		
936	Boston	MA	500	Apr 20, 1865	Colby	Spinner		
941	Portland	ME	500	Apr 20, 1865	Colby	Spinner		
947	Taunton	MA	500	Apr 20, 1865	Colby	Spinner	Allison	New
974	Boston	MA	500-1000	May 10, 1865	Colby	Spinner		
983	Providence	RI	500	May 10, 1865	Colby	Spinner		
985	Boston	MA	500	May 10, 1865	Colby	Spinner		
986	Lowell	MA	500	May 10, 1865	Colby	Spinner	Scofield	Gilfillan <sup>c</sup>

Table 10. (Continued)

Charter	City	State	Combination <sup>a</sup>	Plate Date	Original Series <sup>b</sup>		Series of 1875	
					Register	Treasurer	Register	Treasurer
993	Boston	MA	500	May 10, 1865	Colby	Spinner		
1000	New York	NY	500-1000	May 10, 1865	Colby	Spinner		
1015	Boston	MA	500	May 10, 1865	Colby	Spinner	Scofield	Gilfillan <sup>c</sup>
1023	Portland	ME	500	Jun 1, 1865	Colby	Spinner	Bruce	Wyman
1028	Boston	MA	500-1000	Jun 1, 1865	Colby	Spinner		
1029	Boston	MA	500	May 10, 1865	Colby	Spinner		
1036	Providence	RI	500	Jun 1, 1865	Colby	Spinner		
1060	Portland	ME	500	Jun 20, 1865	Colby	Spinner		
1080	New York	NY	500-1000	Jun 20, 1865	Colby	Spinner		
1121	New York	NY	500-1000	Jul 1, 1865	Colby	Spinner	Scofield	Gilfillan
1131	Providence	RI	500	Jul 1, 1865	Colby	Spinner		
1135	Worcester	MA	500	Jul 1, 1865	Colby	Spinner		
1250	New York	NY	500-1000	Jul 20, 1865	Colby	Spinner		
1252	Baltimore	MD	500	Jul 20, 1865 <sup>e</sup>	Colby	Spinner		
1278	New York	NY	500-1000	Jul 20, 1865	Colby	Spinner		
1295	Boston	MA	500	Jul 20, 1865	Colby	Spinner		
1303	Baltimore	MD	500-1000	Aug 1, 1865	Colby	Spinner		
1325	Baltimore	MD	500	Aug 1, 1865	Colby	Spinner		
1328	Providence	RI	500	Aug 1, 1865	Colby	Spinner	Allison	Gilfillan
1336	Baltimore	MD	500-1000	Aug 1, 1865	Colby	Spinner		
1366	Providence	RI	500-1000	Aug 1, 1865	Colby	Spinner		
1370	New York	NY	500-1000	Aug 1, 1865	Colby	Spinner	Allison	Wyman
1375	New York	NY	500-1000	Aug 1, 1865	Colby	Spinner		
1384	Baltimore	MD	500	Aug 1, 1865	Colby	Spinner	Allison	New
1389	New York	NY	500-1000	Aug 1, 1865	Colby	Spinner	Allison	New <sup>d</sup>
1393	New York	NY	500, 1000	Aug 1, 1865	Colby	Spinner		
1394	New York	NY	500	Aug 1, 1865	Colby	Spinner		
1413	Baltimore	MD	500	Sep 1, 1865	Colby	Spinner	Allison	New <sup>d</sup>
1461	New York	NY	500-1000	Sep 1, 1865	Colby	Spinner		
1472	Providence	RI	500-1000	Sep 1, 1865	Colby	Spinner		
1476	New York	NY	500-1000	Sep 1, 1865	Colby	Spinner		
1489	Baltimore	MD	500-1000	Sep 1, 1865	Colby	Spinner		
1527	Boston	MA	500	Oct 2, 1865	Colby	Spinner	Allison	New <sup>c</sup>
1595	Mobile	AL	500	Dec 15, 1876	----	----	Allison	Wyman
1699	Boston	MA	500-1000	Aug 15, 1870	Allison	Spinner		
1741	San Francisco	CA	500	Nov 30, 1870	Allison	Spinner		
1825	New Orleans	LA	500	Jun 15, 1871	Allison	Spinner		
1994	San Francisco	CA	500	Jun 6, 1872 <sup>e</sup>	Allison	Spinner		
2014	Sacramento	CA	500	Aug 15, 1872	Allison	Spinner		

a. Comma indicates 500 and 1000 one-subject plates; dash indicates a 500-1000 combination plate.

b. Dashes indicate that no 500 or 1000 Original Series plate was made.

c. Printed but not issued.

d. Original Series plate converted to Series of 1875 plate but never used.

e. 500 plate date missing from records: date shown used on other combinations for bank and is most likely the date used on the 500.



### SIGNATURE COMBINATIONS

Every treasury signature combination in use between 1863 and April 1885 is represented on at least one high denomination national bank note except the Jeffries-Spinner combination of 1867-1869 vintage. No Jeffries-Spinner combinations occur because no banks chartered during their period of tenure issued \$500 or \$1000 notes. In all, as shown in Table 10, nine different treasury signature combinations were used on the high denomination notes.

The Original Series signatures listed in Table 10 were deduced from plate dates listed in Comptroller of the Currency ledgers. Signature combinations listed for Series of 1875 notes were those observed on proofs. No additional Series of 1875

signature combinations are possible on high denomination notes despite the fact that Series of 1875 signatures remain unknown for seven banks.

### PLATE DATING CONVENTIONS

Two conventions were used to date the high denomination plates. The first, used on plates made from 1863 until February 1871, was a batch date in which the date was tied closely to the period during which the bank was chartered. This early batch dating system can be discerned clearly from the near perfect chronological sequencing of pre-February 1871 dates and charter numbers in Table 10.

The second dating convention came into use in February 1871, and represents another type of batch dating system. In this system the date was based on when the plate was ordered. These later batch dates were usually rounded to increments of five days such as the 15th or 25th of the month. Notice that the seemingly inconsistent plate dates in Table 10 for charters 29, 307, 407, 563 and 1595 follow this second batch dating convention.

The treasury signatures on all Original Series plates were selected so that the plate dates and terms of office of the signers coincided. The rigid correlation between plate dates and signatures occurred only on new Series of 1875 plate combinations ordered after July, 1875. Series of 1875 plates made by modifying existing Original Series plates carried the original plate date but sported the treasury signatures current when the plate was altered. Consequently, those signatures were younger than the plate dates.

### SMALL PRINTINGS

The demand for \$500 and \$1000 notes was expectedly small. Printing orders placed by the Comptroller with the Bureau of Engraving and Printing, or formerly with the National Bank Note Company, at times hardly appeared to be worth the bother. The smallest was delivered to the Comptroller on September 12, 1867, and consisted of two sheets of Original Series 500-1000 notes for the Union National Bank of Maryland, Baltimore (1489), bank serials 71 and 72; both sheets were issued. It would have been rather annoying to have to set up a press and later clean the plate for just two sheets. Table 5 contains no shortage of printings consisting of ten sheets or less.

The manufacture of plates such as the 500-1000 for the Chatham National Bank of New York (1375) or the 500-500-500-1000 for the Western National Bank of Philadelphia (656) probably evoked some comment among their handlers. They were used to print a total of only ten and twelve sheets respectively.

### KNOWN NOTES

Only three \$500 national bank notes are known to have survived from the 32,033 high denomination notes pressed into circulation. These are listed in Table 11 and consisted of two Original Series notes in institutional hands, and one Series of 1875 note owned by a private collector. As improbable as it seems the two Lowell, Massachusetts \$500s came from the same printing, being only nine serial numbers apart. The serial 197 specimen was formerly owned by The Chase Manhattan Bank but was donated to the Smithsonian Institution when the bank closed its New York Money Museum about ten years ago. The serial 206 specimen was credited by Reinfeld (1960) to the Bureau of Engraving and Printing, but its current whereabouts is unknown. The First National Bank of New York Series of 1875 note is the famous Amon Carter specimen that used to cause such envy at the Memphis paper money shows. Carter used to place the note at the top of a pack of very rare nationals in his case for all to enjoy. It has now found a new home in another great private collection.

Table 11. Known \$500 National Bank notes.

Series	Bank	City	State	Charter	Serial	Signatures	Source
ORIG	Appleton NB	Lowell	MA	986	M16419-197-A	Colby - Spinner Hessler, 1983	
ORIG	Appleton NB	Lowell	MA	986	M16428-206-A	Colby - Spinner Reinfeld, 1960	
1875	First NB	New York	NY	29	A1815-865-A	Allison - New	Amon Carter

No \$1000 national gold bank notes are extant, all having been redeemed in 1871. The records for the outstanding \$500 national gold bank notes were merged with those of the regular issues in 1915. At that time, four \$500 national gold bank notes were still out from the 685 issued. None are known to exist.

When published reports ceased in 1938, there were 173 \$500 and 21 \$1000 notes still outstanding. The last documented \$1000 was shown as redeemed in 1917. The last two \$500s came in 1937. These were the first \$500s redeemed since 1920. They could have been some of the four outstanding gold notes for all we know.

### CONCLUSION

The \$500 and \$1000 National Bank note issues between 1864 and 1885 were a spectacular footnote to the national currency issues authorized by the National Bank acts. However, these beautiful notes could hardly be considered workhorses of the nation's currency like the \$5, \$10 and \$20 denominations. Their purchasing power was simply too great to allow them to circulate freely. The 32,033 of them shipped to banks in nine states, including 760 \$500 and \$1000 national gold bank notes, probably rarely saw the outsides of vault cages. When the fad of ordering them collapsed in 1866, they were issued thereafter only in minute quantities until circumstances combined to stop their continued issuance after 1885. Nothing in the law prevented \$500 and \$1000 notes from being used in later national bank note series. In fact, they were specifically authorized by the Emergency Currency Act of May 30, 1908, along with the addition of the \$10,000 denomination. They were again called for in the Act of March 3, 1919. However they were not revived. Who needed them!

### SOURCES OF DATA

The photographs for this article are through the courtesy of the Numismatic Collections at the Smithsonian Institution, and are certified proofs made by the Bureau of Engraving and Printing. Lynn Vosloh helped me to locate all of the \$500 and \$1000 National Bank notes proofs in the Smithsonian collections so that we could abstract the plate dates and signature combinations from them. Three sets of Comptroller of the Currency ledgers housed in the National Archives including ledgers showing receipts from the engravers, deliveries to the banks by sheet combination, and individual bank ledgers provided plate dates, dates of deliveries from the engravers to the Comptroller, dates of shipments to the banks and serial numbers received and issued. In addition, I scoured the numismatic literature for photographs of \$500 and \$1000 Series of 1875 proofs in order to record signature combinations. A framed display containing high denomination notes in the Bureau of Engraving and Printing Annex Building also provided a few morsels of additional information.

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# Major John S. Fillmore U.S.A. Paymaster

by RODNEY BATTLES

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John S. Fillmore

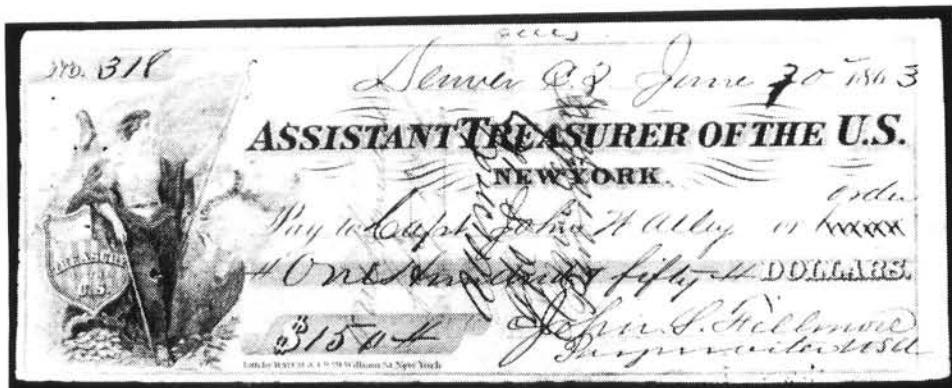
The author, a collector of western checks, has researched and written several articles pertaining to check collecting, western banks and bankers. For a list of current titles, please write to: Rodney Battles, P.O. Box 210004, Bedford, TX 76021.

**M**AJOR J.S. FILLMORE, a native of the state of New York, was appointed Paymaster by Colorado's first Territorial Governor, William Gilpin, on August 26, 1861. On June 18, 1862, he married Miss Bettie M. Kehler, daughter of the officiating clergyman, at the residence of the Reverend Kehler. He was commissioned Paymaster U.S.A. by President Abraham Lincoln November 8, 1862.

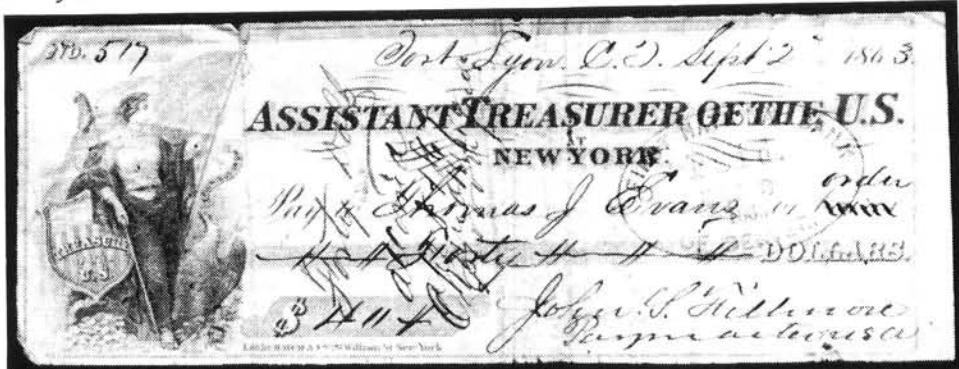
Major Fillmore possessed marvelous energy and great capacity for the successful conduct of public affairs. His official duties as paymaster required constant journeying from one part of his district to another. His responsibilities extended from southern New Mexico northward into Idaho, and from Utah to Nebraska and Kansas. Neither hostile foes nor inclement weather ever stopped or delayed him from making his appointed rounds. Travelling in those days was necessarily arduous and fatiguing. The Major frequently slept upon open prairie or in the mountains without food or shelter. Probably the most severe trip he ever made, and the one that did most to hasten his death, was to the posts in the upper North Platte in late 1862. He was exposed for days without food or shelter, floundering through deep snow with the temperature more than twenty degrees below zero. Reportedly, neither he nor his companions ever recovered from the effects of that journey, and they always spoke of it with a shudder. Added to his almost ceaseless duties in the field, he was frequently obliged to make hasty journeys to Washington, which were always coupled with the weighty responsibilities of his office.

In addition to his official duties, Major Fillmore found time to transact an immense amount of private business. Less than five years after moving to Denver in 1860 almost penniless, he had accumulated property that was unequalled in value to that of any other citizen of the city at that time. He was considered one of the more prominent Denver citizens and a prudent businessman.

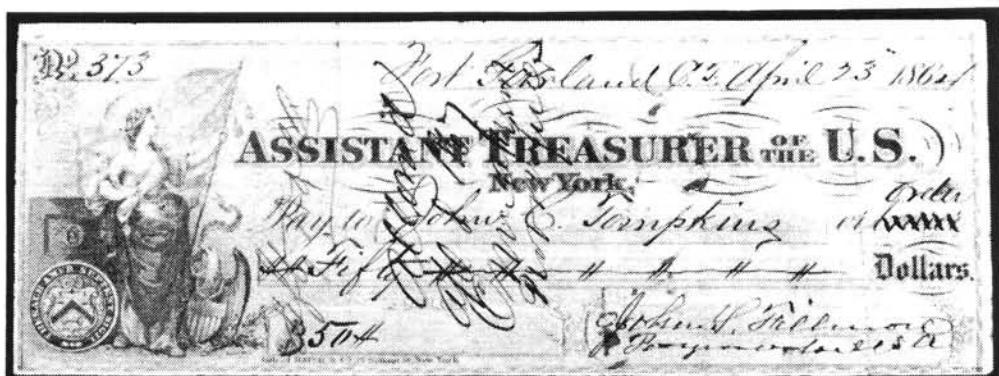
On the night of Christmas, Sunday, December 25, 1864, Major John S. Fillmore met his death. After he retired to bed about 10:00 pm, a gale took off one of the chimney tops, which, falling with a great noise upon the roof above his head, filled him with alarm and nervous excitement, so that he arose and went downstairs. When at the foot of the stairs he turned and called to his wife, requesting her to come down. The words had scarcely left his lips when he fell forward and immediately expired from a sudden hemorrhage of the lungs.



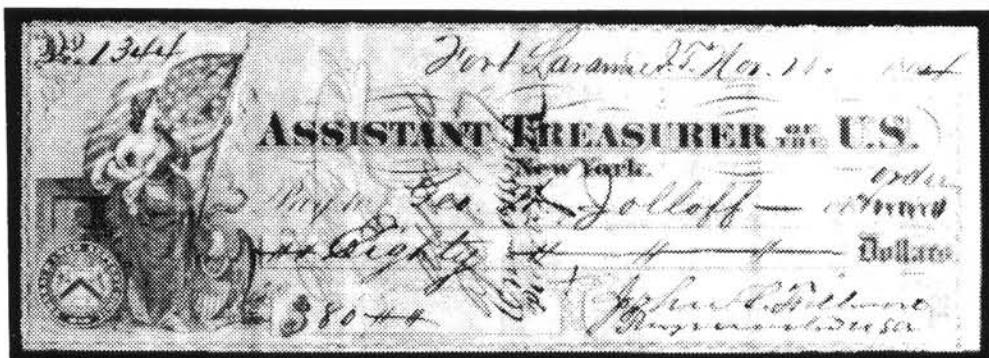
June 30, 1863 Paymaster draft issued to Captain John W. Alley at the Denver, Colorado Territory Depot.



Sept. 2, 1863 Paymaster draft issued to Thomas J. Evans at Fort Lyon, Colorado Territory.



April 23, 1864 Paymaster draft issued to John C. Thomkins at Fort Garland, Colorado Territory.



Paymaster draft written by Fillmore to a soldier named Geo. Jolloff at Fort Laramie, Idaho Territory November 18, 1864, the month preceding Fillmore's death.

The December 27, 1864 issue of the *Rocky Mountain Daily News* reported . . . "The deceased had been in failing health for some time past. His system was overworked and worn out. And at last, on that stormy Christmas evening, 'mid the roaring winds, a howling storm whose equal our city has not seen, his

spirit has gone out forever and we are no more to meet his familiar footsteps in the streets."

As a token of respect to his memory, the officers of the district wore a badge of mourning on their left arm for thirty days.

The Colorado Historical Society is acknowledged for supplying biographical data and the lithograph of John S. Fillmore. ■

**The Green Goods Game**  
Conducted by  
**Forrest Daniel**

#### BROWNSVILLE MONEY

We learn that some of this miserable trash has been circulated in this city, without the endorsement of any responsible, or irresponsible party written thereon. It may be proper to add that a bushel of the notes are traded for an iron spoon at the place where it is issued, and gradually loses its value while traveling to remote sections of the country.—*Pioneer and Democrat*, St. Paul, Minn., July 24, 1858.

# Railroad Notes and Scrip of the United States, the Confederate States and Canada

by RICHARD T. HOOBER

(Continued from PM No. 135, Page 81)

## URBANA—MAD RIVER & LAKE ERIE RAILROAD

The company was the first railroad chartered (1832) and built within the state. The road opened to Bellvue, in 1839, a distance of 16 miles. The line was extended to Dayton in 1844, thus connecting Dayton with Sandusky and Lake Erie.

26. 25¢ (L) Reverse of two reales piece, riverboat above. (C) Train, between 25s. (R) Reverse of two reales piece, train above, CENTS below. R7

Date — June 4, 1841.

Imprint — Rawdon, Wright & Hatch, Cincinnati.



Ohio No. 26

## PENNSYLVANIA

### BELLEFONTE—TYRONE & LOCKHAVEN RAILROAD COMPANY

The railroad was chartered February 21, 1857, to build a line connecting the Pennsylvania Railroad at Tyrone with the Philadelphia & Erie Railroad at Lockhaven, a distance of 54 miles. It completed 4.2 miles from Snow Shoe intersection to Milesburg, and from Milesburg to Bellefonte.

1. 1.00 (L) Indian woman, ONE above and below. (C) State seal. (R) "Chartered Feb. 21, 1857," ONE above and below. R7

2. 5.00 Similar to No. 1, except denomination. R7

### CARLISLE—CUMBERLAND VALLEY RAIL ROAD COMPANY

3. 25¢ (L&R) Female seated. (C) Ceres, between 25s. R6



Pennsylvania No. 1



Pennsylvania No. 4

4.	50¢	Similar to No. 3, except denomination.	R6
5.	50¢	(L&R) Female seated. (C) Canal scene.	R6
6.	1.00	Similar to No. 3, except denomination.	R6
7.	5.00	Similar to No. 3, except denomination.	R6

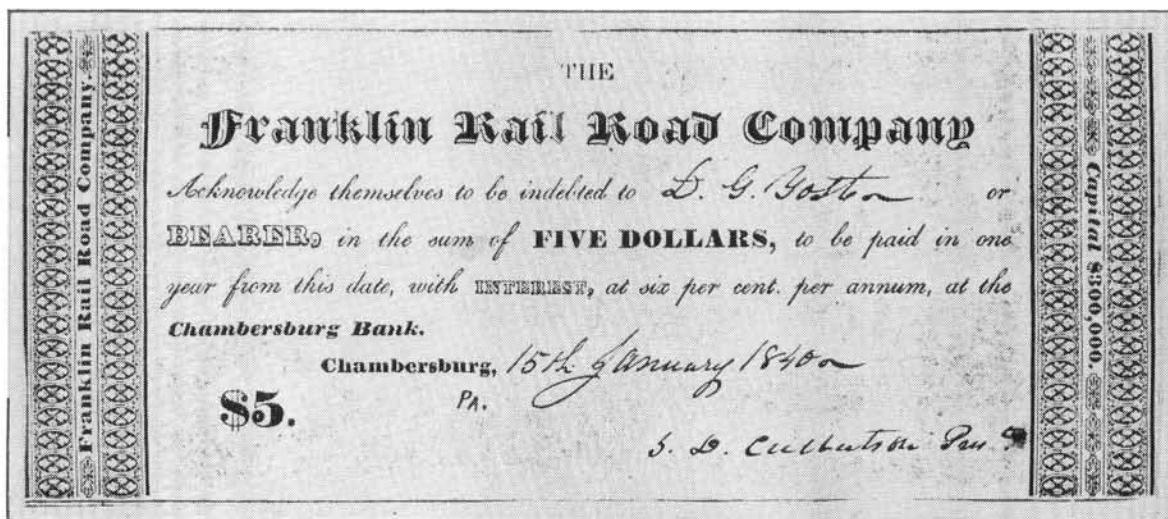
Date—Sept. 30, 1837.

Imprint—E. Morris, Philadelphia.

#### CHAMBERSBURG—FRANKLIN RAIL ROAD COMPANY

The road was chartered March 12, 1832.

7A.	5.00	(L) Name in panel. (C) Name, \$5 lower left. (R) "Capital \$300,000" in panel. Imprint—None. Date—15th January 1840 in ink.	R7
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Pennsylvania No. 7A

### NEWTOWN—PHILADELPHIA, NEWTOWN & NEW YORK RAILROAD COMPANY

The road was incorporated November 28, 1876, and built 5.8 miles of track between Philadelphia and Newtown. It operated as part of the Pennsylvania Railroad until it was sold at foreclosure October 4, 1876. It later became part of the Philadelphia & Reading Company.

8.	1.00	(C) Surveyors at work. (R) \$1. Black and red print.	R5
9.	10.00	(C) Miners, loaded coal car, \$10 at left. (R) 10. Black and red print. Date—Dec. 15, 1873, part ink. Imprint—Lith. by the American Bank Note Co. Philala.	

### PHILADELPHIA—CAMDEN & WOODBURY RAILROAD & TRANSPORTATION COMPANY

The company was chartered in 1836, but construction never began. On November 5, 1853, the franchise was taken over by the West Jersey Railroad. A line was built to Woodbury by 1857, and then extended to Millville in 1867. This road, and several other small lines, formed the West Jersey & Seashore Railroad, which later became part of the Pennsylvania Railroad System.

10.	10¢	(L) Trains, CENTS above, TEN below. (C) Sailing vessel, between 10s. (R) Riverboat, CENTS above, TEN below.	R4
11.	25¢	(L) Man with hammer, CENTS above, 25 below. (C) Female, eagle, between 25s. (R) Man smoking pipe, CENTS above, 25 below.	R4
12.	50¢	(L) Pat Lyon at the forge, FIFTY below. (C) 50, train at left, canal coast at right. (R) Indian seated, CENTS above, 50 below.	
13.	1.00	(L) Minerva. (C) Trains, buildings, between 1s. (R) Milkmaid, DOLLAR above, ONE below. Date—Sept. 23, 1837. Imprint—Draper, Toppin, Longacre & Co. Phila. & N.Y.	R4

(To be continued)



# Interest Bearing Notes

Roger H.  
Durand

During this quiet season before the International Paper Money Show, I would like to reflect on one of the most important obligations we all have as members of the SPMC: recruitment. Our membership rolls have remained around 2,000 for the last few years. Our turnover seems to be about 350 per year. That is, we enroll and lose that number each year, but we can't seem to gain in the overall picture. I have requested in the past that each member enroll at least one new member, thereby doubling our membership but I'm afraid recruitment seems to rest in the hands of just a few active recruiters. We all have to participate if we want to strengthen our society. If your local coin dealer is not a member, suggest that he join. Consider making a gift membership to your local library or a collecting friend. At your local coin club, offer a gift membership as a door prize. With a little imagination, I'm sure we could all recruit at least one new member. To obtain a supply of applications, please contact our membership director:

Ron Horstman  
P.O. Box 6011  
St. Louis, MO 63139

I hope to see you all at the ANA.

## NEW LITERATURE

*History of the Private, State, and National Banks of Gogebic County, Michigan 1886-1988.* Bruce K. Cox. Revised Second Edition. Privately Published. iv, 61 pages. Introduction, Bibliography, Name Index, Bank Index. Illustrated.

Mr. Cox is an amateur historian and collector of information and memorabilia from Gogebic County, Michigan. He has produced this book as a labor of love, rather than a commercial venture. The book provides a wealth of information about the banks that have existed in the county during the period of the time selected. Of particular interest to collectors of financial paper documents are the illustrations of bank notes, checks, advertisements, buildings, and bank officials. Mr. Cox also provides listings of the national currency issued by the various federally-chartered banks.

The book covers eleven different banks located in Ironwood, Bessemer, and Wakefield, Michigan. It is apparent that Mr. Cox has spent quite a bit of time researching newspaper records to provide the basic material for this publication. Information is provided from a "local" viewpoint, and the banks' (and their officials) impact and involvement with the communities are discussed in detail.

As stated earlier, this is not a book produced for mass distribution. The pages are typewritten, and all of the illustrations are photocopies. Many of the photocopies are mediocre, but any

true collector of paper money knows that photographs or quality photocopies are often difficult or impossible to obtain; fellow collectors are usually cooperative, but most do not have access to professional photography services or high-tech photocopying machines. From personal experience, when another collector does you a favor, you "take what you get" and are pleased to get it.

It has been said before, but it holds true for Mr. Cox's book: If all collectors of specialized items or areas would put forth the effort to produce similar material, everyone would benefit immensely. Mr. Cox is to be congratulated for his dedication to his hobby. I purchased a copy of the previous edition, even though I do not specifically collect Michigan paper documents. Because it is a reference book, it deserves consideration by every serious numismatist.

Ordering information about this book is available from Mr. Cox at P.O. Box 131, Wakefield, MI 49968. *Bob Cochran*

## SPMC AWARDS BANQUET IN MEMPHIS

The following awards were presented at our annual awards banquet held on 25 June 1988 at the Holiday Inn — Crowne Plaza.

**LITERARY AWARDS** for best articles in *PAPER MONEY* during 1987:

- FIRST. **Henry N. McCarl** for "An Introduction to Confederate and Southern States Counterfeit Currency"—No. 131
- SECOND. **Robert E. Cochran** for "Genuine 'Counterfeits'?" — No. 132
- THIRD. **Ronald L. Horstman** for "Demand Notes in St. Louis"— No. 132

**AWARD OF MERIT** to a member who performs outstanding service to the Society or brings credit to the Society:

**Martin Delger** for his superior efforts at organizing and managing exhibit programs, especially at the Memphis Show.

**Aubrey and Adeline Beebe** for their many contributions to the hobby culminating in the donation of their paper money collection to the ANA.

**NATHAN GOLD AWARD**, presented by the *Bank Note Reporter* for a contribution toward the advancement of paper money collecting:

**J. Roy Pennell, Jr.** for his many contributions, research, publications and the establishment of the SPMC Souvenir Card Program.

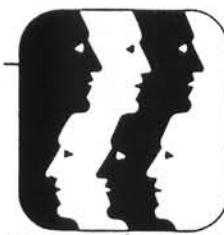
## EXHIBIT AWARDS AT MEMPHIS

Each exhibitor received a plaque of appreciation from the Memphis Coin Club. In addition, four awards were presented as follows:

The *Bank Note Reporter* — most inspirational award — **Gene Hynds**.

The *Fractional Currency Club Board Awards* — **Douglas K. Hales**, first; **Benny Bolin**, second.

The (IBNS) **Amon Carter, Jr. Award** — **Gene Hessler**.



## MEMBERSHIP DIRECTOR

**NEW  
MEMBERS**

 Ronald Horstman  
 P.O. Box 6011  
 St. Louis, MO 63139

7610 James J. Vermeulen, 720 Tulip Lane, Connersville, IN 47331; C, Connersville, IN nationals.

7611 Joseph Shaffer, RD #1, Box 86, Hooversville, PA 15936; U.S. currency and PA national bank notes.

7612 Geoffrey Roger, 16 Tower St., Red Hook, NY 12571; C&D, NY nationals.

7613 Carl Powers, P.O. Box 10663, New Brunswick, NJ 09806; C, Silver & gold certificates, NJ nationals.

7614 Russell Deckard, 22½ S. Green St., Brownsburg, IN 46112; C, Large denomination gold certificates.

7615 Gaylen D. Rust, 369 S. Main St., Salt Lake City, UT; C&D, Mormon currency.

7616 Donald P. Weinzapfel, 7826 Briarwood Dr., Evansville, IN 47715; C&D, Confederate and fractional notes.

7617 Alvin K. Reinert, 5006 Pennsylvania Ave., St. Louis, MO 63111; C, U.S. large-size.

7618 B. Carl Reynolds, P.O. Box 4878, Martinez, GA 30907; C, CSA, MO, broken bank notes with unusual scenes.

7619 Thomas D. Robertson, 828 Fairway Ln., Iowa City, IA 52240; C, Obsolete notes.

7620 Eddie English, 6815 De Palma, San Antonio, TX 78239; C.

7621 Jean-Michel Engles, B.P. 130, 34003 Montpellier Cedex, France; Worldwide bank notes.

7622 Jaime Casanovas P., P.O. Box 24.362, Barcelona, Spain; D.

7623 Frank Stevens, 289 Gamma, Walled Lake, MI 48088; C, Midwest national bank and large-size notes.

7624 Brigandi Coin Co., 60 West 44th St., New York, NY 10036.

7625 Donald L. Koehler, 35 Belvidere St., Nazareth, PA 18064; C&D, World, MPC and \$1 FR notes.

7626 John J. Remaley, 4116 Kilmers Ave., Allentown, PA 18104-3310; C.

7627 Roy Hill, P.O. Box 10021, Savannah, GA 31412; C, GA & other Southern states notes.

7628 Bruce R. Hagen, P.O. Box 836, Bowling Green, NY 10274; C, U.S. obsolete notes.

7629 Chris N. Kuyper, 1930-B-E. Sunrise Blvd. 110, Fort Lauderdale, FL 33304; C.

7630 Richard J. Micchelli, P.O. Box 248, Mt. Lakes, NJ 07046; C.

7631 Earl A. Shoemaker, 700 E. State St., Iola, WI 54945; C, U.S. Small-size notes.

7632 Donald Huebner, 3321 Leyton Ln., Madison, WI 53713; C.

7633 William J. Frawley, 1312 Curtis Ave., Point Pleasant, NJ 07472; C.

7634 Thomas G. Cunniffe, 1107 Fifth Avenue, East Northport, NY 11731; C, U.S. Large-size notes.

7635 W.L. Miller, 195 Katherine Blvd., West Melbourne, FL 32904.

7636 J.C. Ballentine, P.O. Box 761, Waycross, GA 31502; C&D, GA national currency.

7637 Noel D. Rooney, Box 67, Minneola, KS 67865; C, U.S. paper money with vignettes of nude females.

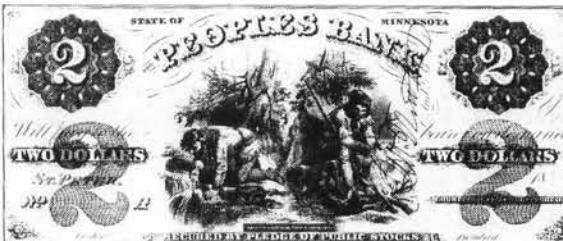
7638 Richard Florez, P.O. Box 860, Barquisimeto 3001A, Venezuela; C, Latin America.

7639 Thomas J. Blair IV, #1 Bendcrest, Charleston, WV, 25314; C, WV nationals.

LM 76 Chiyo Peterson, P.O. Box 623, Carson City, NV 89702; C.

HLM 77 Melvin O. Warns; Raised to honorary life member by board action.

LM 80 C.J. Vallance, Jr., 501 Lackey Street, Hamlet, NC 28345; C, Railroad notes.


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**WANTED: CONFEDERATE FACSIMILES** by Upham for cash or trade for FRN block letters, \$1 SC, U.S. obsolete. John W. Member, 000 Last St., New York, N.Y. 10015. (22 words: \$2: SC: U.S.: FRN counted as one word each)

**WANTED: MACERATED MONEY:** postcards and any other items made out of macerated money. Please send full details to my attention. Bertram M. Cohen, PMW, 169 Marlborough St., Boston, MA 02116 (138)

**NEW YORK NATIONALS WANTED.** Athens, Catskill, Coxsackie, Germantown, Hudson, Hunter, Kinderhook, Philmont, Tannersville, Windham. Send description and price. All letters answered. Robert Moon, Box 81, Kinderhook, NY 12106 (138)

**KALAMAZOO, MICHIGAN NATIONALS WANTED.** Also want Michigan Nationals with serial number ONE and Michigan cancelled checks prior to 1900. Jack Fisher, 3123 Bronson Blvd., Kalamazoo, MI 49008. (140)

**NUMBER 1 and 11111111 UNITED STATES** type notes wanted and unusual United States error notes. Jack Fisher, 3123 Bronson Blvd., Kalamazoo, MI 49008. (140)

**KUWAIT 1960 NOTES** in regular issue and specimen, also want Jordan, Saudi Arabia and scarce Middle East notes. Jack Fisher, 3123 Bronson Blvd., Kalamazoo, MI 49008. (140)

**CANADA WANTED.** 1923 \$2 all signatures and seals. Low serial numbers 1935 Bank of Canada and Canada specimen notes. Jack Fisher, 3123 Bronson Blvd., Kalamazoo, MI 49008. (140)

**STOCK CERTIFICATES & BONDS** — buy and sell! Current catalog of interesting certificates for sale, \$1. Buying all—but especially interested in early Western certificates. Ken Prag, Box 531PM, Burlingame, CA 94011, phone (415) 566-6400. (149)

**WANTED, ALL OBSOLETE CURRENCY, ESPECIALLY GEORGIA,** which I collect. Particularly want any city-county issues, Atlanta Bank, Georgia RR Banking, Bank of Darien, Pigeon Roost Mining, Monroe RR Banking, Bank of Hawkinsville, La Grange Bank, Central Bank Milledgeville, Rockersville Banking Co., Bank of St. Marys, Cotton Planters Bank, any private scrip. I will sell duplicates. Claud Murphy, Jr., Box 15091, Atlanta, GA 30333. (138)

**WANTED: OBSOLETE CURRENCY, SCRIP, BANK ITEMS AND CONFEDERATE ITEMS OF NORTH CAROLINA.** Single items or collections. Send description and price. Jim Sazama, P.O. Box 1235, Southern Pines, NC 28387. (139)

**GOLD CERTIFICATES WANTED** in extra fine, almost-uncirculated and uncirculated conditions in both large- and small-size U.S. notes. Jack Fisher, 3123 Bronson Blvd., Kalamazoo, Michigan 49008. (136)

**AUTOGRAPHED U.S. NOTES WANTED** with special interest in notes autographed by United States Presidents, Treasurers and Secretaries of the Treasury in both large- and small-size notes. Jack Fisher, 3123 Bronson Blvd., Kalamazoo, Michigan 49008. (136)

**MICHIGAN NATIONALS WANTED** with serial number one, Michigan First Charters, all Kalamazoo, Michigan banks and Michigan large-size \$100.00 nationals. Jack Fisher, 3123 Bronson Blvd., Kalamazoo, Michigan 49008. (136)

**SERIAL NUMBER 100,000,000 U.S. NOTES WANTED** and also want serial one, 11111111 through 99999999 small-and large-size, large-size only star notes and single digit 1966 \$100.00 Red Seal Star Notes. Jack Fisher, 3123 Bronson Blvd., Kalamazoo, Michigan 49008. (136)

**BANK NOTE CO. SAMPLE BOOKS WANTED.** Also annual reports or sales brochures featuring vignettes. Jeff Price, P.O. Box 5579, Santa Monica, CA 90405. (137)

**WANTED:** 1907 clearing house scrip and checks. Need examples from most states; please send full description or photocopy with price. I am particularly interested in Washington, Oregon, Georgia, New York, Ohio, Michigan, and Texas. Need information on other states also. Tom Sheehan, P.O. Box 14, Seattle, WA 98111. (139)

**OHIO NATIONALS WANTED:** Also want Lowell, Holland, Tyler, Ryan, Jordan, O'Neill. Private Collector. Lowell Yoder, P.O. Box 444, Holland, OH 43528. (142)

**BONDS & SHARES.** Private collector will buy all your unwanted stock and bond certificates for cost at a price. All countries and classifications before 1940. Send photocopy and price wanted. J. Glaser, 6900 E. Camelback Rd., Suite 430, Scottsdale, AZ 85251. (139)

**UNCIRCULATED,** original, unprocessed U.S. large-size type and large nationals wanted by collector. Paying over green sheet for some choice CUs and many gems. Write: Michael Abramson, P.O. Box 6105, Duluth, MN 55816. (137)

**PAPER MONEY MAGAZINES WANTED:** I need original issues of the first twelve *PAPER MONEY* magazines published by SPMC; sets considered. Robert Galiette, 10 Wilcox Lane, Avon, CT 06001. (138)

**WANTED FOR** my personal collection, large and small-size national currency from Atlantic City, NJ. Don't slip, write first with what you have for sale. Frank Iacovone, P.O. Box 266, Bronx, NY 10465-0266. (140)

**BUYING OLD BANK CHECKS,** certificates of deposit, bills of exchange, older books on Confederate or obsolete bank notes. Bob Pyne, P.O. Box 149064, Orlando, FL 32814. (145)

**WANTED: CSA INTERIM RECEIPTS.** Particularly SC, LA, TX, MS & AR. Single items or collections. Liberal prices paid. Send list with prices. Gene F. Mack, P.O. Box 14684, Jacksonville, FL 32238.

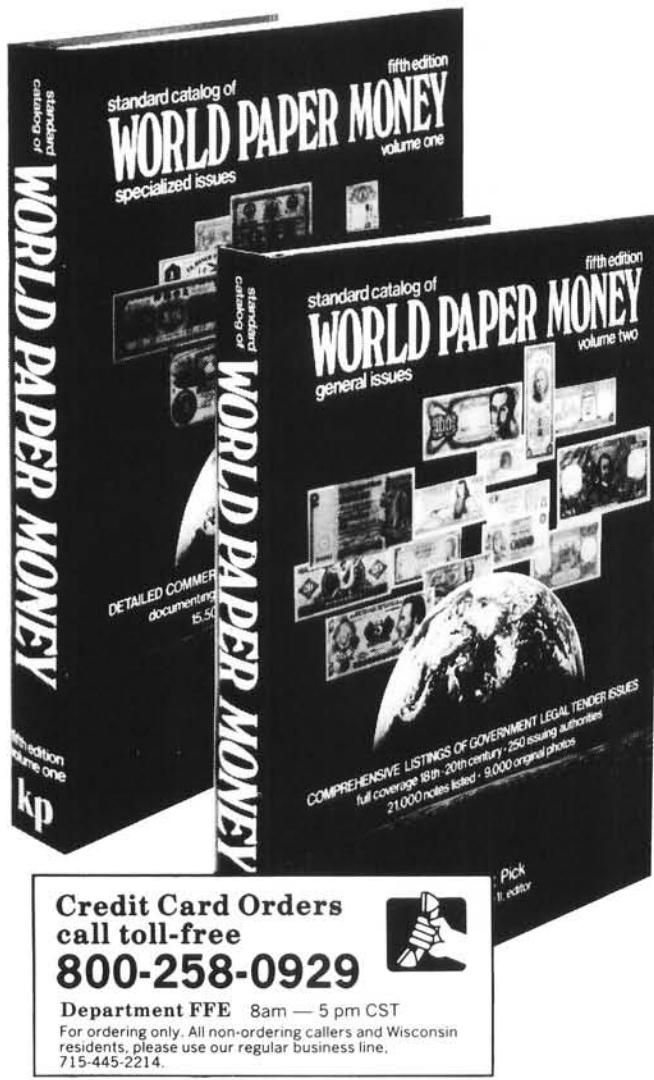
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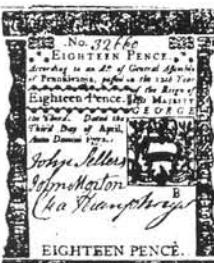
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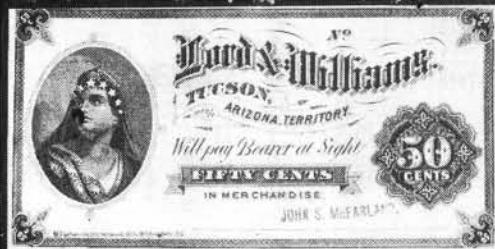
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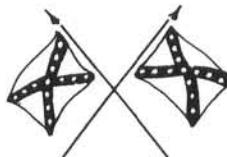
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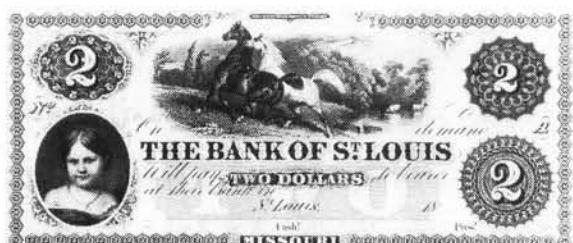
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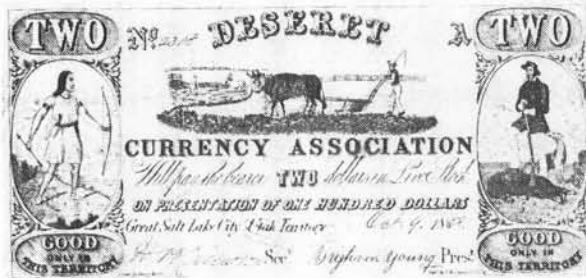
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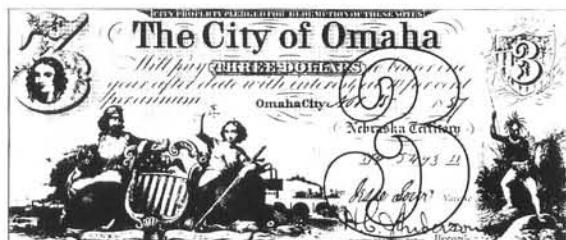
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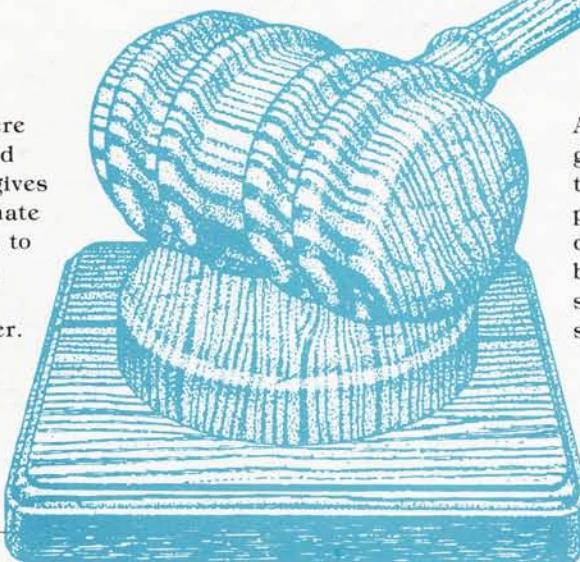
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